



# 2026 Adopted Budget

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**Southeastern Colorado Water Conservancy District**

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S O U T H E A S T E R N C O L O R A D O

# Water Conservancy District

*"Your investment in water"*

**January 5, 2026**

**RE: 2026 Adopted Budget Message**

**To the Board of Directors of the Southeastern Colorado Water Conservancy District,**

The 2026 Adopted Budget is a total expenditure budget per fund or subfund and used as a guide for expenditures. Budgeted line items can be moved, but total expenditures will remain the same.

The expenditures presented in the 2026 Adopted Budget are based on actual expenditures through September of 2025 and best estimates available for October through December. The 2026 Adopted Budget was presented on November 20, 2025, during a Public Hearing at 9:45 a.m.

The final budget was presented to the Board in the form of four Budget resolutions which were adopted at the December 4, 2025, Board meeting. The District (General Fund) has one resolution. The Enterprise (Proprietary Fund) has three resolutions, one for each of its subfunds: Enterprise Water Operations, Arkansas Valley Conduit, and Hydroelectric Power. The Enterprise also has a separate resolution of the 2026 Water and Storage Rates.

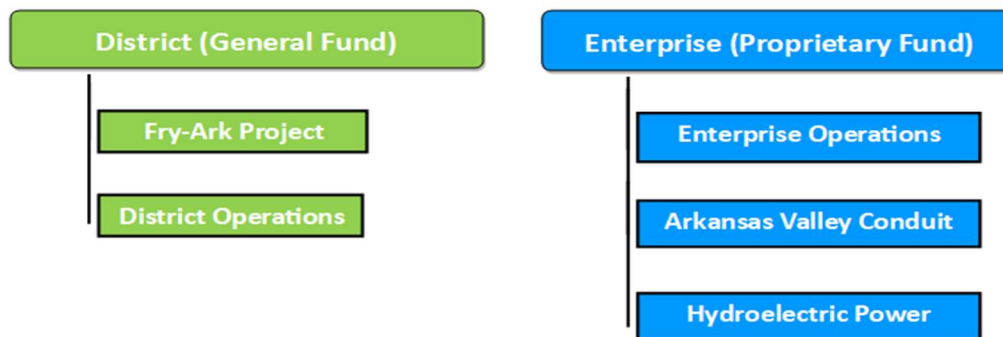
This summary will provide a comparison of the 2025 and 2026 budgets.

## Funds and Subfunds

There are two funds, the District (General Fund) and the Enterprise (Proprietary Fund). The District General Fund contains two subfunds listed as the Fryingpan-Arkansas Project Subfund, and the District Operations Subfund. The Enterprise Proprietary Fund contains three subfunds, including the Enterprise Water Operations Subfund, the Arkansas Valley Conduit Subfund, and the Hydroelectric Subfund. Refer to Figure 1 for a visual representation of the fund and subfund layout.

The budgeting method for each fund is described below. The following budget method was adopted by the Board on February 20, 2020, for budgets 2021 and beyond.

Figure 1



**District (General Fund) Subfund Descriptions and Budgeting Method**

**Fryingpan-Arkansas Project Subfund**

**Ad valorem tax revenue** is based on county assessments.

**Expenditures** are based on the actual and estimated Bureau of Reclamation (Reclamation) work plan; Winter water based on 43,229 acre-feet (20-year average) stored in Pueblo Reservoir; Reclamation Reform Act audit; and Contract items.

**District Operations Subfund**

**Ad valorem tax revenue** is based on county assessments. Interest income is based on market assumptions. Specific ownership tax is based on the actual amount from the prior year and market indicators.

**Expenditures** are based on the prior year’s actuals, consumer price index, capital improvement plan, and known additions or deletions based on economic indicators. A single expense capacity line item is added based on 5 to 8 percent of operating revenue. Tabor (Taxpayers Bill of Rights) calculations are used for allowable grant capacity.

**Enterprise (Proprietary Fund) Subfund Descriptions and Budgeting Method**

**Enterprise Operations Subfund**

**Revenue** from water sales and Return Flows is based on the 20-year average for imports. Carryover storage revenue is based on the 10-year average. Excess capacity contract revenue is based on both long-term contracts and estimated short-term contracts. Interest income is based on market assumptions.

**Expenditures** are based on the prior year’s actuals, consumer price index, capital improvement plan, and known additions or deletions based on economic indicators. A single expense capacity line item is added based on 5 to 13 percent of operating revenue. Tabor (Taxpayers Bill of Rights) calculation was used for allowable grant capacity.

**Arkansas Valley Conduit Subfund**

**Revenue** for the Arkansas Valley Conduit Subfund is received from participants, loans, and grants.

**Expenditures** for the AVC subfund are determined by the Enterprise work plan based on the design and construction schedule. Repayment of loans will be a factor in future years.

## **Hydroelectric Subfund**

**Revenue** is based on the 10-year average of flows available at the North Outlet at Pueblo Dam, and the contracted charge per kilowatt-hour.

**Expenditures** are based on the prior year's actuals, consumer price index, capital improvement Plan, and known additions or deletions based on economic indicators. A single expense capacity line item was added based on 5 to 13 percent of operating revenue.

*Note: The U.S. Bureau of Labor Statistics Consumer Price Index for Denver-Aurora-Lakewood, Colorado is applied as of September 2025 at 2.6 percent. The capital improvement Plan was developed under the 2019 Financial Study and updated annually. The capacity line items are not calculated in the finance model rate projections.*

## District (General Fund) Budget

The Adopted District Expenditure Budget is \$9,329,326, resulting in a decrease of \$1,558,681 from the 2025 budget of \$10,888,007.

### **Fryingpan-Arkansas Project Subfund**

Fry-Ark projected revenues are estimated to be \$12,383,146 which reflects a \$2,499,450 increase from the 2025 budget. The increase is primarily attributed to an increase in total tax collection. Revenues include tax collections for the Fry-Ark Project, Winter Water Storage, and Excess Capacity.

The estimated net tax collection for the Fry-Ark Project comes from the Contract Mill Levy, Abatement and Refund Mill Levy, Prior Year Tax, and County Collection Fees which are budgeted at \$11,877,305. This is an increase of \$2,495,106 from the 2025 budget period.

As of this Adopted 2026 Budget, the District has certified a temporary mill levy deduction for 2026 tax collections to avoid an over collection of tax revenue. Based on the December County assessments, the District certified the contract tax mill levy of .900 with a temporary mill levy rate reduction of .086 for a total of .814 and operating tax mill levy of .035 with a temporary mill levy rate reduction of .003 for a total of .032. The District will certify the abatement and refunds tax mill levy of .004.

Fry-Ark Project expenditures are estimated to be \$5,178,413 for the 2026 budget period, which is a decrease of \$364,929 from the 2025 budgeted amount of \$5,543,342. The decrease is primarily attributed to Reclamation Fry-Ark operational maintenance plan items budgeted for 2025. Budgeted expenditures include the annualized repayment for Fry-Ark Project construction payment of \$1,467,572, as well as Fry-Ark OM&R expenditures. Also included are expenditures for winter water storage, excess capacity, and maintenance expenditures related to the Fry-Ark betterments including the Fry-Ark reconciliation model.

The District Fry-Ark reserve balance at year-end 2024 was \$35,756,128. Based on 2025 year-end estimates, an increase of \$5,626,960 is estimated to be added to the Fry-Ark reserve, creating a 2025 year-end estimated fund balance of \$41,383,088. The 2026 budget plan estimates a deposit of \$7,204,733 to the fund balance, creating a 2026 year-end estimated fund balance of \$48,587,821.

**District Operations Subfund**

District operations revenue is estimated at \$4,377,839 for 2026, a decrease of \$780,938 from the 2025 budget period. The decrease is attributed mainly to a decrease in the overhead allocation; hence a decrease in interfund reimbursements. A decrease in interest income related to the investment accounts is also anticipated.

District operations expenditures are budgeted at \$3,985,913 which includes \$3,710,913 for personnel and headquarters operations, and \$275,000 for planning and development. An additional \$165,000 is budgeted for capital improvements, as shown in Figure 2. Expenditures for operations are calculated by using the 2025 estimated year-end balance, plus known increases or decreases, an inflator of 3 percent was then factored in due to inflation expectations. In addition, a contingency of \$219,024 was added to the District operations for the 2026 budget period, the contingency is figured at 5 percent of District revenues.

**Figure 2**

<b>District Capital Improvement</b>	<b>2026</b>
<b>Core Business</b>	
Vehicle	35,000
Headquarters Addition	100,000
Information Technology	30,000
<b>Total</b>	<b>\$165,000</b>
<b>District Planning and Development</b>	<b>2026</b>
<b>Future Water Supply &amp; Storage</b>	
Colorado River Issues	5,000
<b>Water Supply, Protection &amp; Efficiency</b>	
Water Right Protection	226,004
District Boundaries/RRA GIS	23,996
<b>Water Supply, Storage and Power</b>	
Streamflow Forecasting	20,000
<b>Total</b>	<b>\$275,000</b>

The District operation fund balance at year-end 2024 was \$12,986,710. District operation estimates an increase in fund balance of \$1,295,966, creating a 2025 year-end estimated fund balance of \$14,282,676. The 2025 increase is attributed to interest income and 2025 market rates in addition to an anticipated increase in the specific ownership tax collection, and a decrease in overall District expenditures. The 2026 budget plan estimates an increase in fund balance of \$226,926, creating an estimated 2026 year-end District operations fund balance of \$14,509,602.

**Enterprise Budget**

**Enterprise Operations Subfund**

Revenues for the Enterprise operations are estimated at \$2,402,215 for 2026, an increase of \$64,841 from the 2025 budget amount of \$2,337,374. The increase is attributed to the Water sales and interest income.

Enterprise operation expenditures are budgeted at \$1,965,838 for 2026, a decrease of \$850,363 from the 2025 budget period. This is due to a decrease in interfund reimbursements and capital expenditures. A contingency of 5 percent of Enterprise revenues added \$123,078 to the Enterprise expenditures for the 2026 budget period.

Enterprise operation expenditures are calculated using the 2025 estimated year-end balance, plus known increases or decreases, plus a 3 percent inflator is factored in due to inflation expectations.

**Enterprise Projects**

Enterprise projects are wholly and/or partly funded by participants. The Enterprise has two projects: Enlargement and Excess Capacity Master Contract.

**Enlargement:** Revenues total \$109,241 from participants and includes an overall decrease of \$9,985 over the 2025 budget period. This decrease is due to fewer administrative hours being allocated to the project.

**Excess Capacity:** Revenues total \$107,187 from participants and includes a decrease of \$15,532 from the 2025 budget period. This is due to fewer administrative hours being allocated to the project.

The Enterprise operation's net position at year-end 2024 was \$7,823,970. In 2025, an estimated increase of \$1,043,256 is expected to create a 2025 year-end estimated net position of \$8,867,226. The 2025 increase is attributed to interest income and water sales revenue. A decrease in planned personnel, overhead, and planning & development expenditures will also contribute to an increase in net position of \$652,805, creating a 2026 year-end net position of \$9,520,031.

### **Arkansas Valley Conduit Subfund**

Revenues for the Arkansas Valley Conduit total \$678,244 and is made up of participants' revenue, interest, grant capacity, and State Revolving Fund (SRF) Loan, when received.

The AVC's total estimated expenditures for 2026 are \$882,810, representing a decrease of \$5,346,835 compared to the 2025 budget period. Participant expenditures are projected at \$450,008, which is a slight decrease of \$752 from the 2025 budgeted amount of \$450,760. In addition, the 2026 AVC budget includes an operating contingency of \$32,680, calculated at 5 percent of operating revenue.

AVC expenditures decreased in the 2026 budget, as the District continues to move from the planning phase to the design and construction phase. The 2026 budget plans to use approximately \$521,784 to complete the design for the participants in Crowley County and for a portion of participants in Otero County.

The AVC's net position at year-end 2024 was \$7,732,789. In 2025, the use of reserve funds is planned in the amount of \$600,727, creating a 2025 year-end estimated net position of \$7,132,062. The 2026 budget plans an additional use of funds of \$204,566, creating a 2026 year-end net position of \$6,927,496.

### **Hydroelectric Subfund**

Hydroelectric Power Plant total operating revenues for 2026 are budgeted at \$1,346,498, a decrease of \$131,322 from 2025. Hydroelectric generation revenue is estimated at \$1,247,075 and is based on the 5-year average of flows at the North Outlet on Pueblo Dam. This is a decrease of \$121,300 from the 2025 budget amount of \$1,368,375. Interest revenue is anticipated to remain stable, with a possible slight increase.

Expenditures reflected in the 2026 budget are estimated at \$1,417,702, which is a decrease of \$94,520 from the 2025 budget amount of \$1,512,222. The decrease is attributed to a reduction in annual project expenditures. Included in total expenditures is a capital outlay budget of \$80,175, made up of \$22,000 to complete SCADA modifications and programming updates, and \$58,175 for mechanical plugs required by the Lease of Power Privilege with Reclamation, in case these projects are not completed in 2025.

The Hydroelectric net position at year-end 2024 reflected a negative balance of \$1,913,579. In 2025, an increase is estimated in the amount of \$6,781, decreasing the 2025 year-end negative net position to \$1,906,798. The 2025 increase of funds is a direct result of hydroelectric generation and water flows. The 2026 budget plans a use of reserve funds of \$71,204, creating a 2026 year-end negative net position of \$1,978,002. Hydroelectric carries a negative net position balance due to the completion and construction of the Hydroelectric Power Plant.

**Government Wide Presentation**

Figure 3 provides a government wide detailed summary of the 2026 Adopted Budget in each fund or sub fund.

**Figure 3: 2026 Proposed Budget - Government Wide Detail**

	District (General Fund)	Water Enterprise Fund	Arkansas Valley Conduit	Hydroelectric Fund	Government Wide Total
<b>Revenues</b>					
Fry-Ark	12,383,146	-	-	-	12,383,146
Grant Activity	-	-	-	-	-
AVC Other Grants	-	-	180,164	-	180,164
Loan Activity (SRF)	-	-	-	-	-
Operating Subfund	4,377,839	2,618,643	498,080	1,346,498	8,841,060
<b>Total Revenues</b>	<b>16,760,985</b>	<b>2,618,643</b>	<b>678,244</b>	<b>1,346,498</b>	<b>21,404,370</b>
<b>Expenditures</b>					
Fry-Ark	5,178,413	-	-	-	5,178,413
Grant Activity	-	-	-	-	-
Operating Expense	3,985,913	1,965,838	361,026	1,337,527	7,650,304
<b>Total Expenditures</b>	<b>9,164,326</b>	<b>1,965,838</b>	<b>361,026</b>	<b>1,337,527</b>	<b>12,828,717</b>
<b>Capital Outlay Expenditures</b>					
District Capital Expense	165,000	-	-	-	165,000
Enterprise Capital Expense	-	-	-	-	-
Arkansas Valley Conduit	-	-	521,784	-	521,784
Hydroelectric Project Capital Expense	-	-	-	80,175	80,175
<b>Total Capital Expense</b>	<b>165,000</b>	<b>-</b>	<b>521,784</b>	<b>80,175</b>	<b>766,959</b>
<b>Fry-Ark Revenues over (under) Expenditures</b>	<b>7,204,733</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,204,733</b>
<b>Operations Revenues over (under) Expenditures</b>	<b>226,926</b>	<b>652,805</b>	<b>(204,566)</b>	<b>(71,204)</b>	<b>603,961</b>
<b>Total Revenue Over (Under) Expenditures</b>	<b>7,431,659</b>	<b>652,805</b>	<b>(204,566)</b>	<b>(71,204)</b>	<b>7,808,694</b>

**2026 Proposed Budget - Government Wide Summary**

	Fry-Ark	District	Water Enterprise Fund	Arkansas Valley Conduit	Hydroelectric Fund	Government Wide Total
Total Revenues	12,383,146	4,377,839	2,618,643	678,244	1,346,498	21,404,370
Total Expenditures	5,178,413	4,150,913	1,965,838	882,810	1,417,702	13,595,676
<b>Revenue Over (Under) Expenditures</b>	<b>7,204,733</b>	<b>226,926</b>	<b>652,805</b>	<b>(204,566)</b>	<b>(71,204)</b>	<b>7,808,694</b>

Figure 4 provides a forecasted fund balance and net position for year-end 2024 through estimated end year-end 2026.

**Figure 4: Fund Balance and Net Position Forecast - Government Wide Summary**

	Fry-Ark	District	Water Enterprise Fund	Arkansas Valley Conduit	Hydroelectric Fund	Government Wide Total
2024 Audited Fund Balance and Net Position	35,756,128	12,986,710	7,823,970	7,732,789	(1,913,579)	62,386,018
2025 Estimated Year-End Change	5,626,960	1,295,966	1,043,256	(600,727)	6,781	7,372,236
<b>2025 Forecasted Year-End Fund Balance and Net Position</b>	<b>41,383,088</b>	<b>14,282,676</b>	<b>8,867,226</b>	<b>7,132,062</b>	<b>(1,906,798)</b>	<b>69,758,254</b>
2026 Proposed Budget	7,204,733	226,926	652,805	(204,566)	(71,204)	7,808,694
<b>2026 Estimated Ending Fund Balance and Net Position</b>	<b>48,587,821</b>	<b>14,509,602</b>	<b>9,520,031</b>	<b>6,927,496</b>	<b>(1,978,002)</b>	<b>77,566,948</b>

Questions regarding the Adopted 2026 Budget should be directed to the Executive Director, Leann Noga at the Southeastern Colorado Water Conservancy District office at 31717 United Avenue, Pueblo, Colorado, 81001.

**Southeastern Colorado Water Conservancy District**  
**2026 Adopted Budget**  
**District General Fund (Fry-Ark Project & District Operations)**  
**Statement of Revenues and Expenditures**  
**(In Whole Numbers)**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual (Sept 30)</u>	<u>2026 Adopted Budget</u>
Fry-Ark Project Revenue					
Tax Collections					
Contract Mill Levy Collections	10,386,615	10,372,370	9,574,162	9,441,102	11,995,859
Abatement and Refund of Tax Collections	1,039,995	1,037,943	26,894	26,522	58,948
Prior Year Tax	(9,350)	(1,049)	(5,000)	(22,512)	(5,000)
County Collection Fees	<u>(184,103)</u>	<u>(202,842)</u>	<u>(213,857)</u>	<u>(168,810)</u>	<u>(172,502)</u>
Total Tax Collections	11,233,157	11,206,422	9,382,199	9,276,302	11,877,305
Fountain Valley Authority					
Fountain Valley Authority- Conduit	<u>21,000</u>	<u>9,576</u>	<u>5,000</u>	<u>14,200</u>	<u>0</u>
Total Fountain Valley Authority	21,000	9,576	5,000	14,200	0
Winter Water Storage					
Winter Water Storage	<u>117,600</u>	<u>107,931</u>	<u>121,834</u>	<u>116,545</u>	<u>121,041</u>
Total Winter Water Storage	117,600	107,931	121,834	116,545	121,041
Excess Capacity Master Contract					
Excess Capacity Master Contract	<u>343,904</u>	<u>343,904</u>	<u>354,663</u>	<u>358,355</u>	<u>364,800</u>
Total Excess Capacity Master Contract	343,904	343,904	354,663	358,355	364,800
Collection of RRA Fees					
RRA Fee Reimbursement	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Total Collection of RRA Fees	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Total Fry-Ark Project Revenue	11,715,661	11,667,833	9,883,696	9,765,402	12,383,146
Fry-Ark Project Expenditures					
Contract Payments					
Fry-Ark Debt Payment	1,467,572	0	1,467,572	733,786	1,467,572
Fry-Ark OM&R Charges	2,505,310	2,503,692	2,165,324	0	3,000,000
Fry-Ark OM&R Credits	<u>(11,339)</u>	<u>0</u>	<u>(11,679)</u>	<u>0</u>	<u>(90,000)</u>
Total Contract Payments	3,961,543	2,503,692	3,621,217	733,786	4,377,572
Fountain Valley Authority					
Fountain Valley Authority - Conduit	<u>21,000</u>	<u>9,576</u>	<u>5,000</u>	<u>14,200</u>	<u>0</u>
Total Fountain Valley Authority	21,000	9,576	5,000	14,200	0
Winter Water Storage					
Payment - Winter Water Storage - USBR	<u>117,600</u>	<u>107,931</u>	<u>121,834</u>	<u>0</u>	<u>121,041</u>
Total Winter Water Storage	117,600	107,931	121,834	0	121,041
Excess Capacity Master Contract					
Payment - Excess Capacity Master Contract - USBR	<u>343,904</u>	<u>343,904</u>	<u>354,663</u>	<u>354,663</u>	<u>364,800</u>
Total Excess Capacity Master Contract	343,904	343,904	354,663	354,663	364,800
Extraordinary Maintenance Expenditure					
Extraordinary Maintenance Expenditure	<u>1,274,936</u>	<u>23,113</u>	<u>1,420,628</u>	<u>851</u>	<u>295,000</u>
Total Extraordinary Maintenance Expenditure	1,274,936	23,113	1,420,628	851	295,000
RRA Fees					
Reclamation Reform Act Audit	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Total RRA Fees	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Total Fry-Ark Project Expenditures	5,718,983	2,988,216	5,543,342	1,103,500	5,178,413
Total Fry-Ark Revenues Over (Under) Expenditures	<u>5,996,678</u>	<u>8,679,617</u>	<u>4,340,354</u>	<u>8,661,902</u>	<u>7,204,733</u>
Grant Revenue					
State					
Grant Revenue - Contingency	<u>650,000</u>	<u>0</u>	<u>650,000</u>	<u>821</u>	<u>0</u>
Total State	<u>650,000</u>	<u>0</u>	<u>650,000</u>	<u>821</u>	<u>0</u>
Total Grant Revenue	650,000	0	650,000	821	0
Grant Expenditures					
State					
Grant Expenditure - State	<u>650,000</u>	<u>0</u>	<u>650,000</u>	<u>10,000</u>	<u>0</u>
Total State	650,000	0	650,000	10,000	0

**Southeastern Colorado Water Conservancy District**  
**2026 Adopted Budget**  
**District General Fund (Fry-Ark Project & District Operations)**  
**Statement of Revenues and Expenditures**  
**(In Whole Numbers)**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual (Sept 30)</u>	<u>2026 Adopted Budget</u>
Total Grant Expenditures	650,000	0	650,000	10,000	0
Total Grant Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>(9,179)</u>	<u>0</u>
<b>Operating Revenue</b>					
<b>Tax Revenue for Operations</b>					
Specific Ownership Tax Collections	855,000	1,144,387	892,000	660,840	938,385
Operating Tax Revenue	413,331	414,618	443,746	440,055	471,582
State Reimbursement - Backfill	0	573,269	0	715	0
Total Tax Revenue for Operations	<u>1,268,331</u>	<u>2,132,274</u>	<u>1,335,746</u>	<u>1,101,610</u>	<u>1,409,967</u>
<b>Participant Payments</b>					
Payments - Participants	0	11,672	0	15,556	9,000
Total Participant Payments	<u>0</u>	<u>11,672</u>	<u>0</u>	<u>15,556</u>	<u>9,000</u>
<b>Interfund Reimbursements</b>					
Enterprise Admin Reimbursement	2,570,926	1,740,723	2,349,620	904,429	1,611,464
Total Interfund Reimbursements	<u>2,570,926</u>	<u>1,740,723</u>	<u>2,349,620</u>	<u>904,429</u>	<u>1,611,464</u>
<b>Investment Revenue</b>					
Interest Income	9,253	64,123	12,411	93,808	15,350
Income to Fair Market Adjust	0	312,884	0	102,722	0
Interest on Bonds	886,862	1,594,550	1,461,000	1,245,910	1,332,058
Total Investment Revenue	<u>896,115</u>	<u>1,971,558</u>	<u>1,473,411</u>	<u>1,442,441</u>	<u>1,347,408</u>
<b>Other Operating Revenue</b>					
Insurance Claim/Reimbursement	0	18,148	0	0	0
Total Other Operating Revenue	<u>0</u>	<u>18,148</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Revenue	<u>4,735,372</u>	<u>5,874,374</u>	<u>5,158,777</u>	<u>3,464,035</u>	<u>4,377,839</u>
<b>Operating Expenditures</b>					
<b>Human Resources</b>					
Staff Payroll	2,298,921	1,726,779	2,118,243	1,038,347	1,700,059
Incentive/Performance Capacity	51,000	26,667	48,000	0	42,000
Directors Payroll	36,000	36,000	36,000	23,200	36,000
Payroll Taxes	171,105	137,253	159,517	78,611	130,268
HSA Contributions	73,013	48,513	67,500	27,701	51,950
401 Retirement Contribution	183,352	167,602	181,156	90,862	137,558
457 Retirement Contribution	112,625	96,253	103,616	51,739	84,853
Health Insurance	278,183	165,284	266,947	124,393	268,668
Life Ins - Staff & Directors	17,548	12,196	14,311	7,299	13,156
LT Disability Ins	13,850	10,476	13,690	6,288	9,353
Employee Assistance Program	1,524	1,114	1,359	660	1,178
Dental Insurance	10,549	7,423	10,057	4,852	10,870
Vision Insurance	2,992	1,966	2,468	1,141	5,395
Worker's Compensation Insurance	4,358	4,290	4,569	5,160	5,934
Payroll Allocation Contra	(17,664)	(2,132)	0	(851)	0
Total Human Resources	<u>3,237,356</u>	<u>2,439,683</u>	<u>3,027,433</u>	<u>1,459,403</u>	<u>2,497,242</u>
<b>Headquarter Operations</b>					
Admin Fees for Human Resources	12,866	13,317	6,500	8,718	11,048
Bank Fees	892	245	300	58	258
Board Awards/Gifts	512	515	556	617	1,089
Board Memberships/Subscriptions	9,851	9,728	10,147	10,338	10,648
Board Printing	298	109	300	354	625
Board Room Presentation Equipment and Maintenance	10,000	0	10,000	52	10,000
Board Room Accessories	650	482	500	753	1,194
Board/Committee Meals	9,569	5,863	6,583	3,938	6,074
Building Heating/Cooling	2,989	3,186	3,305	699	2,300
Building Other/Misc Maintenance	1,262	18,165	567	53	1,000
Building Plumbing & Electrical	2,351	0	500	2,352	4,153
Building Tools & Equipment	115	5	500	0	121

**Southeastern Colorado Water Conservancy District**  
**2026 Adopted Budget**  
**District General Fund (Fry-Ark Project & District Operations)**  
**Statement of Revenues and Expenditures**  
**(In Whole Numbers)**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual (Sept 30)</u>	<u>2026 Adopted Budget</u>
Computer - General Contracts	38,351	30,054	36,286	20,846	32,000
Computer - Supplies	290	405	175	905	821
Computer - Hardware	16,019	341	5,000	15,121	18,150
Computer - Software and Licenses	34,630	32,017	33,359	29,923	28,493
Depreciation Expense	0	106,557	0	0	0
Insurance - Automobile	1,646	2,114	2,325	2,190	2,409
Insurance - Excess Liability/Umbrella	4,200	4,195	4,615	4,484	4,933
Insurance - General Liability	18,660	18,786	20,665	20,086	22,095
Insurance - Property & Liability	6,114	5,177	5,695	6,101	6,711
Insurance - Public Official Liability	1,511	1,393	1,532	1,488	1,636
Legal Notices	3,500	4,600	2,000	2,518	3,530
Maintenance - Backflow Testing	160	4,052	173	0	180
Maintenance Fire System	1,013	1,114	1,000	1,257	1,161
Maintenance - Janitorial Services	6,797	4,599	6,836	3,622	3,972
Maintenance - Pest Control	562	440	593	352	490
Maintenance - Waste Disposal	2,453	2,952	3,245	2,454	3,372
Maintenance - Security	2,021	3,594	2,217	2,530	3,151
Maintenance - Snow Removal	2,595	831	1,629	2,876	3,992
Maintenance - Window Cleaning	1,050	1,120	1,241	800	968
Maintenance Facilities - Blacktop	1,000	0	1,030	0	1,000
Office - Equipment (New and Maintenance)	2,122	2,696	2,000	582	1,028
Office - Coffee/Snacks	850	895	1,030	885	1,148
Office - Copy Machine Color	8,453	6,806	7,725	4,817	6,528
Office - General/Staff Memberships	8,610	8,914	8,868	7,954	9,394
Awards & Gifts - Other	448	18	400	566	817
Office - Printing	4,228	3,225	3,222	2,418	3,496
Office - Publications & Subscriptions	682	615	972	805	1,034
Phone - Cell	10,686	4,205	7,866	2,829	12,600
Phone - Equipment Maintenance	2,257	270	1,000	160	1,000
Phone & Internet	15,000	14,423	15,344	10,877	14,937
Postage & Shipping	5,405	4,389	5,568	2,973	4,500
Staff Awards and Gifts	1,650	260	1,298	49	2,599
Supplies - Janitorial	481	462	512	295	500
Supplies - Office	4,956	2,948	3,801	2,229	3,420
Supplies - Paper	1,180	642	910	522	922
Supplies - Toner	1,373	1,096	1,305	205	500
Utilities	20,909	15,345	19,476	11,194	16,980
Utilities - Airport Fee	1,040	900	927	675	1,000
Vehicle R&M - 2014 Rav4	1,000	1,054	1,000	49	1,000
Vehicle R&M - 2017 Rav4	1,000	597	1,000	130	1,000
Vehicle R&M - 2019 Highlander	1,000	970	1,000	249	1,000
Web Contracts - Design & Support	1,525	0	3,000	0	15,150
Web Hosting	500	301	600	279	500
Landscape - Materials, Supplies and Plants	2,625	1,862	2,000	916	2,000
Landscape Maintenance & Contracts	25,387	12,636	6,770	3,636	6,900
Contingency - Operating	<u>230,841</u>	<u>0</u>	<u>257,939</u>	<u>0</u>	<u>219,024</u>
Total Headquarter Operations	548,135	361,484	524,907	200,775	516,551
Meetings and Travel					
Directors-Other Travel (Tip, parking, taxi, etc.)	578	453	477	527	912
Directors Airfare	2,435	1,535	4,043	1,264	2,232
Directors Hotels	8,849	6,077	10,896	6,133	8,889
Directors Meals	1,103	1,333	2,200	432	1,505
Directors Meeting Registrations	8,235	6,303	8,782	7,810	10,764
Directors Mileage Reimbursement	7,875	10,867	11,300	7,788	11,094
Executive - Airfare	2,659	2,990	5,194	1,253	3,001

**Southeastern Colorado Water Conservancy District**  
**2026 Adopted Budget**  
**District General Fund (Fry-Ark Project & District Operations)**  
**Statement of Revenues and Expenditures**  
**(In Whole Numbers)**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual (Sept 30)</u>	<u>2026 Adopted Budget</u>
Executive - District Vehicle Gas	2,562	1,629	1,514	1,176	1,586
Executive - Hotels	4,524	5,269	7,360	2,670	4,087
Executive - Meals	911	806	1,238	518	700
Executive - Meeting Registrations	5,541	2,593	4,400	3,360	3,301
Executive - Other Travel Expense	347	498	540	431	733
Meeting Expense	525	667	250	0	500
Meeting Meals - Non Staff Member	893	336	538	220	359
Staff Travel -Airfare	7,577	797	3,600	0	2,600
Staff Travel - Vehicle Gas	3,685	2,185	2,009	669	2,500
Staff Travel - Hotels	18,300	8,239	12,895	5,651	8,343
Staff Travel - Meals	5,050	2,425	3,940	1,663	2,097
Staff Travel - Registrations	15,675	9,738	13,317	5,125	7,622
Staff Travel - Other Travel	1,635	1,049	1,538	0	715
Staff Professional Certification /Licenses	2,730	2,497	3,728	1,168	2,060
Staff Education (General Skills)	<u>10,000</u>	<u>6,324</u>	<u>15,000</u>	<u>3,818</u>	<u>10,000</u>
Total Meetings and Travel	111,689	74,609	114,759	51,674	85,600
Outside and Professional Services					
Annual Audit	46,504	58,323	60,073	62,326	64,196
Consultant - Human Resources	0	0	50,000	6,996	30,000
Consultant/Lobbying Services - Federal	48,396	50,073	53,600	48,662	67,282
Colorado River Services	10,000	0	10,000	0	0
Legal Representation	300,000	188,442	300,000	118,825	355,000
Water Policy Management Consultants	5,300	642	5,459	2,160	5,000
Engineering Outside Contracts	<u>50,000</u>	<u>22,500</u>	<u>30,000</u>	<u>20,475</u>	<u>37,312</u>
Total Outside and Professional Services	460,200	319,979	509,132	259,443	558,790
Water Conservation and Education					
Tours & Anniversary Events	40,000	10,675	15,000	2,388	15,000
Sponsorships, Exhibits & Ads	25,525	18,483	25,525	4,500	11,830
ANS - Aquatic Nuisance Species Program	47,000	13,500	47,000	13,500	25,000
Xeriscape Ed Programs & Publications	600	1,427	909	0	900
Total Water Conservation and Education	113,125	44,086	88,434	20,388	52,730
Planning and Development					
Future Water Supply & Storage	40,000	0	10,000	0	5,000
Water Supply Protection & Efficiency	250,000	172,871	300,000	167,133	250,000
Water Supply Storage & Power	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Total Planning and Development	310,000	192,871	330,000	167,133	275,000
Total Operating Expenditures	<u>4,780,505</u>	<u>3,432,712</u>	<u>4,594,665</u>	<u>2,158,817</u>	<u>3,985,913</u>
Total Operations Revenues Over (Under) Expenditures	(45,133)	2,441,661	564,112	1,305,218	391,926
Capital Outlay and Improvements					
Capital Outlay - Core Business	<u>365,000</u>	<u>0</u>	<u>100,000</u>	<u>0</u>	<u>165,000</u>
Total Capital Outlay and Improvements	<u>365,000</u>	<u>0</u>	<u>100,000</u>	<u>0</u>	<u>165,000</u>
Total Revenues Over (Under) Expenditures	<u><u>5,586,545</u></u>	<u><u>11,121,279</u></u>	<u><u>4,804,466</u></u>	<u><u>9,957,942</u></u>	<u><u>7,431,659</u></u>

# Southeastern Colorado Water Conservancy District

## 2026 Adopted Budget

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### Enterprise Activities

#### (Enterprise Operations, Enlargement & Excess Capacity Projects)

(In Whole Numbers)

	2024 Budget	2024 Actual	2025 Budget	2025 Actual (Sept 30)	2026 Adopted Budget
Total Grant Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Operating Revenue</b>					
<b>Water Sales, Surcharges and Fees</b>					
Return Flow Water Sales	175,791	263,873	166,155	181,091	220,270
Water Activity Enterprise-Carryover	504,143	571,350	498,555	559,341	560,105
Project Water Storage					
Water Activity Enterprise Surcharge-Excess Capacity Storage	297,382	280,801	306,894	328,665	293,988
Water Activity Enterprise Surcharge-Winter Water Storage	72,240	66,301	74,840	71,592	74,354
Storage Fees	100,000	100,000	100,000	100,000	100,000
Project Water Sales	<u>824,688</u>	<u>753,272</u>	<u>869,912</u>	<u>628,464</u>	<u>805,329</u>
Total Water Sales, Surcharges and Fees	1,974,244	2,035,598	2,016,356	1,869,153	2,054,046
<b>Investment Revenue</b>					
Interest Income	7,852	12,893	7,875	4,812	4,143
Income to Fair Market Adjust	0	42,173	0	66,852	0
Interest on Bonds	<u>125,383</u>	<u>173,839</u>	<u>170,643</u>	<u>140,107</u>	<u>231,774</u>
Total Investment Revenue	133,235	228,906	178,518	211,770	235,917
<b>Partnership Contributions</b>					
Regional Resource Planning Payments	62,147	0	92,500	60,439	62,252
Total Partnership Contributions	62,147	0	92,500	60,439	62,252
<b>Other Operating Revenue</b>					
Aurora IGA - Administration Fee	50,000	50,000	50,000	50,000	50,000
Total Other Operating Revenue	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Total Operating Revenue	2,219,626	2,314,503	2,337,374	2,191,362	2,402,215
<b>Operating Expenditures</b>					
<b>Headquarter Operations</b>					
Bank Fees	185	60	250	60	212
Contingency - Operating	<u>110,982</u>	<u>0</u>	<u>116,869</u>	<u>0</u>	<u>123,078</u>
Total Headquarter Operations	111,167	60	117,119	60	123,290
<b>Outside and Professional Services</b>					
Consultant/Lobbying Services - Federal	53,628	39,861	44,400	20,000	30,900
Colorado River Services	77,636	55,235	79,900	52,575	73,804
Legal Representation	0	0	0	0	55,000
Engineering Outside Contracts	53,546	23,348	31,400	21,338	36,239
Transit Loss Study Expenses	3,962	3,791	4,100	4,016	4,136
Research Project Support	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,060</u>
Total Outside and Professional Services	190,772	124,234	161,800	99,929	202,139
<b>Personnel and Overhead</b>					
Office Overhead	471,113	256,720	475,957	213,111	399,796
Project Directors Allocation	24,120	24,120	24,120	18,090	18,000
Project Personnel	<u>1,360,958</u>	<u>1,058,737</u>	<u>1,446,249</u>	<u>482,552</u>	<u>906,811</u>
Total Personnel and Overhead	1,856,191	1,339,576	1,946,326	713,753	1,324,607
<b>Partnerships</b>					
Safety of Dams - Pueblo	10,820	1	0	0	0
Water Quality	17,364	17,989	19,400	7,271	20,030
RRPG Project Costs	<u>80,433</u>	<u>18,285</u>	<u>117,500</u>	<u>38,855</u>	<u>77,710</u>
Total Partnerships	108,617	36,275	136,900	46,126	97,740
<b>Other Payments</b>					
Reimbursement to Other Project/Fund	1,826	2,007	2,111	786	1,634
Total Other Payments	1,826	2,007	2,111	786	1,634
<b>Planning and Development</b>					
Core Business	300,000	0	0	0	0
Future Water Supply & Storage	<u>35,000</u>	<u>0</u>	<u>10,000</u>	<u>25,185</u>	<u>0</u>
Total Planning and Development	335,000	0	10,000	25,185	0

# Southeastern Colorado Water Conservancy District

## 2026 Adopted Budget

### Enterprise Activities

#### (Enterprise Operations, Enlargement & Excess Capacity Projects)

(In Whole Numbers)

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual (Sept 30)</u>	<u>2026 Adopted Budget</u>
Total Operating Expenditures	<u>2,603,573</u>	<u>1,502,153</u>	<u>2,374,256</u>	<u>885,839</u>	<u>1,749,410</u>
Total Operations Revenues Over (Under) Expenditures	<u>(383,947)</u>	<u>812,351</u>	<u>(36,882)</u>	<u>1,305,522</u>	<u>652,805</u>
Capital Outlay and Improvements					
Capital Outlay-Future Water Supply & Storage	<u>200,000</u>	<u>0</u>	<u>200,000</u>	<u>0</u>	<u>0</u>
Total Capital Outlay and Improvements	<u>200,000</u>	<u>0</u>	<u>200,000</u>	<u>0</u>	<u>0</u>
Total Revenues Over (Under) Expenditures	<u>(583,947)</u>	<u>812,351</u>	<u>(236,882)</u>	<u>1,305,522</u>	<u>652,805</u>

**Southeastern Colorado Water Conservancy District**  
**2026 Adopted Budget**  
**Enlargement Project**  
**Statement of Revenues and Expenditures**  
**(In Whole Numbers)**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual (Sept 30)</u>	<u>2026 Adopted Budget</u>
Operating Revenue					
Participant Payments					
Payments - Participants	108,771	108,466	117,115	42,481	107,607
Total Participant Payments	108,771	108,466	117,115	42,481	107,607
Interfund Reimbursements					
Matching Project Contribution	1,826	2,007	2,111	786	1,634
Total Interfund Reimbursements	1,826	2,007	2,111	786	1,634
Total Operating Revenue	110,597	110,473	119,226	43,267	109,241
Operating Expenditures					
Personnel and Overhead					
Office Overhead	7,599	6,720	8,907	4,005	2,311
Project Personnel	7,418	5,352	8,903	3,893	5,515
Total Personnel and Overhead	15,017	12,072	17,810	7,898	7,826
Partnerships					
Water Quality	95,580	98,401	101,416	38,031	101,415
Total Partnerships	95,580	98,401	101,416	38,031	101,415
Total Operating Expenditures	110,597	110,473	119,226	45,929	109,241
Total Operations Revenues Over (Under) Expenditures	0	0	0	(2,662)	0
Total Revenues Over (Under) Expenditures	0	0	0	(2,662)	0

**Southeastern Colorado Water Conservancy District**  
**2026 Adopted Budget**  
**Excess Capacity Project**  
**Statement of Revenues and Expenditures**  
**(In Whole Numbers)**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual (Sept 30)</u>	<u>2026 Adopted Budget</u>
Operating Revenue					
Participant Payments					
Payments - Participants	116,191	109,502	122,719	42,190	107,187
Total Participant Payments	<u>116,191</u>	<u>109,502</u>	<u>122,719</u>	<u>42,190</u>	<u>107,187</u>
Total Operating Revenue	116,191	109,502	122,719	42,190	107,187
Operating Expenditures					
Personnel and Overhead					
Office Overhead	8,684	8,712	10,020	4,509	3,841
Project Personnel	16,539	9,409	18,518	6,284	9,165
Total Personnel and Overhead	<u>25,223</u>	<u>18,121</u>	<u>28,538</u>	<u>10,793</u>	<u>13,006</u>
Partnerships					
Water Quality	90,968	91,382	94,181	35,318	94,181
Total Partnerships	<u>90,968</u>	<u>91,382</u>	<u>94,181</u>	<u>35,318</u>	<u>94,181</u>
Total Operating Expenditures	<u>116,191</u>	<u>109,502</u>	<u>122,719</u>	<u>46,111</u>	<u>107,187</u>
Total Operations Revenues Over (Under) Expenditures	0	0	0	(3,921)	0
Total Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>(3,921)</u>	<u>0</u>

**Southeastern Colorado Water Conservancy District**

**2026 Adopted Budget**

**Arkansas Valley Conduit**

**Statement of Revenues and Expenditures**

**(In Whole Numbers)**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual (Sept 30)</u>	<u>2026 Adopted Budget</u>
<b>Grant Revenue</b>					
<b>State</b>					
Grant Revenue State/Local	650,000	0	650,000	0	0
Total State	<u>650,000</u>	<u>0</u>	<u>650,000</u>	<u>0</u>	<u>0</u>
Total Grant Revenue	650,000	0	650,000	0	0
<b>Grant Expenditures</b>					
<b>State</b>					
Grant Expenditure - State	650,000	0	650,000	0	0
Total State	<u>650,000</u>	<u>0</u>	<u>650,000</u>	<u>0</u>	<u>0</u>
Total Grant Expenditures	650,000	0	650,000	0	0
Total Grant Revenues Over (Under)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>					
<b>Operating Revenue</b>					
<b>Participant Payments</b>					
Payments - Participants	384,622	384,622	450,760	120,958	450,008
Total Participant Payments	<u>384,622</u>	<u>384,622</u>	<u>450,760</u>	<u>120,958</u>	<u>450,008</u>
<b>Federal Funding Sources</b>					
Federal IPA USBR Contract	0	(29,896)	0	0	0
Total Federal Funding Sources	<u>0</u>	<u>(29,896)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Loan Revenue</b>					
SRF Loan Revenue	0	0	3,200,000	0	0
Total Loan Revenue	<u>0</u>	<u>0</u>	<u>3,200,000</u>	<u>0</u>	<u>0</u>
<b>Other Grants</b>					
Other Grants	5,825,163	856,360	328,529	46,170	180,164
Total Other Grants	<u>5,825,163</u>	<u>856,360</u>	<u>328,529</u>	<u>46,170</u>	<u>180,164</u>
<b>Investment Revenue</b>					
Interest Income	5,133	57,710	15,000	28,353	8,774
Income to Fair Market Adjust	0	81,481	0	36,689	0
Interest on Bonds	12,765	17,397	37,914	36,263	39,298
Total Investment Revenue	<u>17,898</u>	<u>156,588</u>	<u>52,914</u>	<u>101,305</u>	<u>48,072</u>
Total Operating Revenue	6,227,683	1,367,674	4,032,203	268,433	678,244
<b>Operating Expenditures</b>					
<b>Headquarter Operations</b>					
Bank Fees	100	0	200	0	0
Board/Committee Meals	800	0	500	0	0
811 - Call Before you Dig	0	0	0	0	500
Building Other/Misc Maintenance	0	0	0	100	100
Safety Equipment/Maintenance	1,000	584	1,631	0	1,000
Office - Printing	500	0	0	0	0
Contingency - Operating	148,435	0	153,224	0	32,680
Total Headquarter Operations	<u>150,835</u>	<u>584</u>	<u>155,555</u>	<u>100</u>	<u>34,280</u>
<b>Meetings and Travel</b>					
Directors Airfare	650	1,850	2,028	0	0
Directors Hotels	577	850	1,047	0	0
Directors Meals	231	161	372	0	0
Directors Mileage Reimbursement	500	385	206	0	0
Executive - Airfare	1,000	1,153	1,301	0	0
Executive - Hotels	549	652	844	0	0
Executive - Meals	200	140	351	0	0
Executive - Other Travel Expense	200	0	103	0	0
Meeting Expense	2,000	50	1,026	192	650
Meeting Meals - Non Staff Member	578	417	429	0	0
Staff Travel -Airfare	0	706	800	0	0
Staff Travel - Vehicle Gas	1,260	770	688	0	0
Staff Travel - Hotels	2,655	1,380	1,311	0	0
Staff Travel - Meals	1,050	781	750	0	0

**Southeastern Colorado Water Conservancy District**

**2026 Adopted Budget**

**Arkansas Valley Conduit**

**Statement of Revenues and Expenditures**

**(In Whole Numbers)**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual (Sept 30)</u>	<u>2026 Adopted Budget</u>
Staff Travel - Other Travel	0	20	100	0	0
Total Meetings and Travel	11,450	9,314	11,356	192	650
Outside and Professional Services					
Annual Audit	20,000	13,525	14,000	12,359	12,730
Consultant/Lobbying Services - Federal	39,280	33,890	44,367	20,000	30,900
Legal Representation	35,000	0	35,000	0	35,000
Water Policy Management Consultants	40,425	72,837	79,750	24,060	40,000
Engineering Outside Contracts	0	0	0	0	50,000
Total Outside and Professional Services	134,705	120,252	173,117	56,419	168,630
Water Conservation and Education					
Tours & Anniversary Events	5,000	1,351	4,000	0	0
Total Water Conservation and Education	5,000	1,351	4,000	0	0
Personnel and Overhead					
Office Overhead	28,223	15,351	31,174	13,977	35,693
Project Personnel	554,739	191,629	221,382	96,112	114,322
Total Personnel and Overhead	582,962	206,979	252,556	110,089	150,015
Partnerships					
Water Quality	7,819	7,019	7,235	2,713	7,451
Total Partnerships	7,819	7,019	7,235	2,713	7,451
Total Operating Expenditures	892,771	345,500	603,819	169,513	361,026
Total Operations Revenues Over (Under) Expenditures	5,334,912	1,022,174	3,428,384	98,920	317,218
Capital Outlay and Improvements					
Water Policy Management Consultants	2,500	0	12,000	11,739	15,000
Engineering Outside Contracts	8,553,800	0	1,763,529	82,571	501,784
Capital Outlay - Core Business	0	0	3,200,000	0	5,000
Total Capital Outlay and Improvements	8,556,300	0	4,975,529	94,310	521,784
Total Revenues Over (Under) Expenditures	<u>(3,221,388)</u>	<u>1,022,174</u>	<u>(1,547,145)</u>	<u>4,611</u>	<u>(204,566)</u>

**Southeastern Colorado Water Conservancy District**

**2026 Adopted Budget**

**Hydroelectric Power Project**

**Statement of Revenues and Expenditures**

**(In Whole Numbers)**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual (Sept 30)</u>	<u>2026 Adopted Budget</u>
<b>Operating Revenue</b>					
<b>Investment Revenue</b>					
Interest Income	12,834	33,723	26,499	30,218	27,795
Income to Fair Market Adjust	0	13,854	0	27	0
Interest on Bonds	50,647	56,423	48,616	48,041	51,628
<b>Total Investment Revenue</b>	<b>63,481</b>	<b>104,000</b>	<b>75,115</b>	<b>78,285</b>	<b>79,423</b>
<b>Hydroelectric Generation Revenue</b>					
Hydroelectric Generation Revenue-CS-U	668,750	747,148	683,750	529,283	625,212
Hydroelectric Generation Revenue-Fountain	673,125	765,639	684,625	571,689	621,863
Hydroelectric Power Transmission (BHE)	31,780	31,112	34,330	11,092	30,000
Hydroelectric Power Imbalance (CSU)	0	(3,199)	0	(3,102)	(10,000)
<b>Total Hydroelectric Generation Revenue</b>	<b>1,373,655</b>	<b>1,540,700</b>	<b>1,402,705</b>	<b>1,108,963</b>	<b>1,267,075</b>
<b>Total Operating Revenue</b>	<b>1,437,136</b>	<b>1,644,700</b>	<b>1,477,820</b>	<b>1,187,248</b>	<b>1,346,498</b>
<b>Operating Expenditures</b>					
<b>Headquarter Operations</b>					
Bank Fees	55	(20)	50	10	50
Building Tools & Equipment	2,500	3,159	1,545	99	100
Equipment Maint and Repairs	38,784	960	25,000	3,365	9,500
Safety Equipment/Maintenance	0	0	25,000	212	10,000
Depreciation Expense	0	367,997	0	0	0
Insurance - Excess Liability/Umbrella	22,712	22,792	25,071	23,926	26,318
Insurance - General Liability	15,257	15,007	16,508	20,804	22,884
Insurance - Property & Liability	53,014	58,062	63,980	63,868	70,255
Maintenance Fire System	2,789	2,959	3,048	2,684	2,765
Maintenance - Security	1,623	540	834	405	623
Phone & Internet	1,456	1,223	5,000	2,145	3,000
Supplies - Office	0	105	53	0	0
Utilities	6,300	223	1,236	507	1,030
Landscape Maintenance & Contracts	2,100	0	500	0	500
Contingency - Operating	71,857	0	73,891	0	67,325
<b>Total Headquarter Operations</b>	<b>218,447</b>	<b>473,009</b>	<b>241,716</b>	<b>118,025</b>	<b>214,350</b>
<b>Meetings and Travel</b>					
Staff Travel - Vehicle Gas	120	206	315	0	0
Staff Travel - Hotels	825	0	800	0	0
Staff Travel - Meals	200	0	103	0	0
Staff Travel - Other Travel	105	0	100	0	0
<b>Total Meetings and Travel</b>	<b>1,250</b>	<b>206</b>	<b>1,318</b>	<b>0</b>	<b>0</b>
<b>Personnel and Overhead</b>					
Office Overhead	27,138	14,767	30,617	13,725	34,260
Project Personnel	64,395	55,443	73,773	42,670	81,750
<b>Total Personnel and Overhead</b>	<b>91,533</b>	<b>70,209</b>	<b>104,390</b>	<b>56,395</b>	<b>116,010</b>
<b>Debt Service</b>					
Hydroelectric CWCB Loan Payment	437,291	0	446,037	0	454,957
Hydroelectric CWCB Loan Interest	339,270	339,270	330,524	0	321,603
<b>Total Debt Service</b>	<b>776,561</b>	<b>339,270</b>	<b>776,561</b>	<b>0</b>	<b>776,560</b>
<b>Annual Project Expense</b>					
Energy Transmission (BH)	63,560	59,756	68,660	40,407	60,000
Operations & Maintenance Operator	18,000	2,387	0	0	0
Operations & Maint Lubrication & Routine	32,224	14,250	19,678	19,850	25,000
Operation & Maintenance (USBR & OM&R)	2,878	0	25,000	25,000	25,000
Lease of Power Privilege-Annual Fee	64,825	65,109	80,724	0	75,429
Scheduling /Imbalancing (CSU)	0	15,000	36,000	27,708	45,178
<b>Total Annual Project Expense</b>	<b>181,487</b>	<b>156,502</b>	<b>230,062</b>	<b>112,965</b>	<b>230,607</b>
<b>Total Operating Expenditures</b>	<b>1,269,278</b>	<b>1,039,196</b>	<b>1,354,047</b>	<b>287,385</b>	<b>1,337,527</b>

**Southeastern Colorado Water Conservancy District**

**2026 Adopted Budget**

**Hydroelectric Power Project**

**Statement of Revenues and Expenditures**

**(In Whole Numbers)**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual (Sept 30)</u>	<u>2026 Adopted Budget</u>
Total Operations Revenues Over (Under) Expenditures	167,858	605,504	123,773	899,863	8,971
Capital Outlay and Improvements					
Capital Improvement - Hydroelectric (Other)	223,175	0	58,175	0	58,175
Capital Outlay - Core Business	50,000	0	100,000	5,990	22,000
Total Capital Outlay and Improvements	273,175	0	158,175	5,990	80,175
Total Revenues Over (Under) Expenditures	<u>(105,317)</u>	<u>605,504</u>	<u>(34,402)</u>	<u>893,873</u>	<u>(71,204)</u>

CERTIFIED RESOLUTION AND ORDER DETERMINING THE AMOUNT OF MONEY TO BE RAISED BY TAXATION FOR SOUTHEASTERN COLORADO WATER CONSERVANCY DISTRICT UPON ALL PROPERTY WITHIN SAID DISTRICT IN BENT, CHAFFEE, CROWLEY, EL PASO, FREMONT, KIOWA, OTERO, PROWERS, AND PUEBLO COUNTIES, COLORADO, AND FIXING THE RATE OF LEVY AND DIRECTING THE SEVERAL BOARDS OF COUNTY COMMISSIONERS OF SAID COUNTIES TO LEVY TAXES UPON THE ASSESSED VALUATION OF PROPERTY WITHIN SAID DISTRICT FOR THE SOUTHEASTERN COLORADO WATER CONSERVANCY DISTRICT IN THE YEAR 2025 TO BE COLLECTED IN THE YEAR 2026.

RESOLUTION AND ORDER NO. 2025-01DF

WHEREAS, it is the duty of the Board of Directors of the Southeastern Colorado Water Conservancy District (under the Water Conservancy Act of Colorado, C.R.S. 37-45-122), in each year to determine the amount of money necessary to be raised by taxation, taking into consideration other sources of revenue of the District, and to fix a rate of levy, which, when levied upon every dollar of assessed valuation of property within the District, and with other revenue, will raise the amount required for the District to supply funds for paying expenses of organization, for surveys and plans, paying the cost of construction, operating and maintaining the work of the District, not exceeding one mill on the dollar of assessed valuation; and

WHEREAS, Leann Noga, Executive Director of the District, was appointed by this Board of Directors as Budget Officer, to prepare a Budget for the year 2026, and submitted same to said Board on October 15, 2025; the District has caused to be furnished the requisite Notice of Hearing, and a Public Hearing was held at the District Office at 9:45 a.m. November 20, 2025.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Southeastern Colorado Water Conservancy District hereby approves and adopts the Budget and Statement of Designated and Reserved Funds as submitted and subsequently amended by final Board action December 4, 2025, and appropriates the funds for the purposes shown within said Budget; and,

BE IT RESOLVED, the Board of Directors of the Southeastern Colorado Water Conservancy District hereby approves and adopts expenditures in the amount of **\$9,329,326**, of which **\$5,178,413** is for Contract Obligations as part of the Contract with the U.S. Bureau of Reclamation (Reclamation Contract), and appropriates funds for the purpose shown within said Budget; and,

BE IT RESOLVED, the Board of Directors of said District does now determine that the amount of money to be raised by taxation for said purposes for the year 2026, levied on the 2025 assessed valuation of **\$14,736,927,343** will produce revenue of **\$12,467,441**. The District certifies a mill levy at **.900 with a temporary mill levy rate reduction of .086 for a total of .814** in compliance with Colo. Rev. Stat section 29-1-301, *et seq.*, for the Reclamation Contract. The District also certifies a mill levy at **.035 with a temporary mill levy rate reduction of .003 for a total of .032** in compliance with Colo. Rev. Stat section 29-1-301, *et. seq.*, for Operating Expenses, both totaling **.846** mills.

BE IT FURTHER RESOLVED that the Board of Directors of said District certifies an additional **.004** mill levy to collect revenues, which were not collected due to the counties' Abatements and Refunds. This separate mill levy is to produce additional revenue of **\$58,948**.

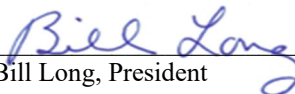
The Abatements and Refunds mill levy assessment is authorized under C.R.S. 39-10-114 (1) (a) (I) (B).

BE IT FURTHER RESOLVED, that the Board of Directors of said District does now certify to the Boards of County Commissioners of Bent, Chaffee, Crowley, El Paso, Fremont, Kiowa, Otero, Prowers, and Pueblo Counties, in the State of Colorado, said combined net **(including temporary mill levy rate reductions)** of **.846** mill so fixed for said purposes of said District (including **.814** mill for the Reclamation Contract and **.032** for Operating Expenses) to be levied upon every dollar of assessed value on all property within said District and in said Counties, as aforesaid; and said Boards of County Commissioners shall levy said tax of **.846** mill upon each dollar of assessed valuation of all property, real and personal, within the District, in their respective Counties, in addition to such other taxes as may be levied by such Boards of County Commissioners; and, in addition does now direct that at the time and in the manner required by law, and under the Abatements and Refunds mill levy provision (C.R.S. 39-10-114 (1) (a) (I) (B)), said Boards of County Commissioners shall levy said additional tax of **.004** mill upon each dollar of assessed valuation of all property, real and personal, within the District, in their respective Counties.


BE IT FURTHER RESOLVED, that all Officers having authority to levy and collect such taxes within each said County, levy and collect such taxes in the form and manner as County taxes are collected, and when collected, to pay same to Southeastern Colorado Water Conservancy District, all as provided by said Water Conservancy Act.

STATE OF COLORADO) §  
COUNTY OF PUEBLO) §

I, Bill Long, President of the Southeastern Colorado Water Conservancy District, do hereby certify the foregoing is a true and correct copy of Resolution and Order passed and adopted in a regular meeting of the Board of Directors of the Southeastern Colorado Water Conservancy District, held on December 4, 2025, determining the amount of money to be raised by taxation for Southeastern Colorado Water Conservancy District upon property within said District in Bent, Chaffee, Crowley, El Paso, Fremont, Kiowa, Otero, Prowers, and Pueblo Counties, Colorado, and fixing the rate of levy, and directing the several Boards of County Commissioners of said Counties to levy taxes upon the assessed valuation of all property within said District in said Counties in 2025 to be collected in the year 2026.

  
Bill Long, President

ATTEST:

  
Seth Clayton, Secretary

CERTIFIED RESOLUTION AND ORDER DETERMINING THE AMOUNT OF APPROPRIATIONS TO BE EXPENDED BY THE SOUTHEASTERN COLORADO WATER ACTIVITY ENTERPRISE – ENTERPRISE WATER OPERATION.

RESOLUTION AND ORDER NO. 2025-02EF

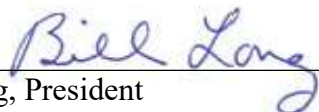
WHEREAS, it is the duty of the Board of Directors of the Southeastern Colorado Water Activity Enterprise, an enterprise of the Southeastern Colorado Water Conservancy District (formed under the Water Conservancy Act of Colorado, C.R.S. 37-45-122), in each year to determine the amount of appropriations to be expended in the next year.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Southeastern Colorado Water Activity Enterprise hereby adopts the Budget as submitted by final Board action December 4, 2025, for the Enterprise Water Operating Fund within the Enterprise and appropriates the funds for the purpose shown within the 2026 Budget; and,

BE IT RESOLVED, the Board of Directors of the Southeastern Colorado Water Activity Enterprise hereby approves and adopts expenditures in the amount of **\$1,965,838**, and appropriates funds for the purposes shown within said Budget.

STATE OF COLORADO) §  
COUNTY OF PUEBLO)

I, Bill Long, President of the Southeastern Colorado Water Activity Enterprise, do hereby certify the foregoing is a true and correct copy of Resolution and Order passed and adopted in a regular meeting of the Board of Directors of the Southeastern Colorado Water Activity Enterprise, held on December 4, 2025, determining the amount of money to be appropriated for expenditures by the Southeastern Colorado Water Activity Enterprise.

  
\_\_\_\_\_  
Bill Long, President

ATTEST:

  
\_\_\_\_\_  
Seth Clayton, Secretary

CERTIFIED RESOLUTION AND ORDER DETERMINING THE RATE OF WATER, STORAGE, SURCHARGE, AND FEES TO BE ASSESSED TO THE SALE OF ALL TYPES OF WATER ALLOCATED BY THE SOUTHEASTERN COLORADO WATER ACTIVITY ENTERPRISE.

RESOLUTION AND ORDER NO. 2025-01EF

WHEREAS, it is the duty of the Board of Directors of the Southeastern Colorado Water Activity Enterprise, an enterprise of the Southeastern Colorado Water Conservancy District (formed under C.R.S. 37-45.1-101, *et. seq.*), in each year to determine the amount of rates and fees to be assessed in the next water year.

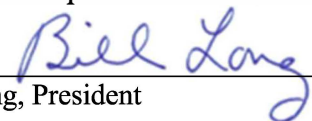
NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Southeastern Colorado Water Activity Enterprise hereby adopts the water rate and surcharges as Presented in the 2026 Budget Public Hearing on November 20, 2025, for the 2026 water year, and,

BE IT RESOLVED, the Board of Directors of the Southeastern Colorado Water Activity Enterprise hereby approves and adopts the below rate and fee schedule. This schedule includes no increase or decrease to the rate adopted and approved for water year 2026.

	Year				2026
Description	Proposed Rate and Surcharge (\$/ac-ft)				
	Total Charge	WAE Rate	USBR Rate	WAE Surcharge	
<b>Project Water</b>					
Project Water First Use	\$ 13.14	\$ 13.14	\$ -	\$ -	
Project Water Full Use	\$ 21.90	\$ 21.90	\$ -	\$ -	
Project Water Return Flow	\$ 21.90	\$ 21.90	\$ -	\$ -	
<b>Storage</b>					
Carryover Project Water	\$ 4.52	\$ -	\$ -	\$ 4.52	
Winter Water	\$ 4.52	\$ -	\$ 2.80	\$ 1.72	
Excess Capacity In District	\$ 4.52	\$ -	\$ -	\$ 4.52	
Excess Capacity Out of District	\$ 10.00	\$ -	\$ -	\$ 10.00	
Excess Capacity Aurora	\$ 10.00	\$ -	\$ -	\$ 10.00	

STATE OF COLORADO) §  
 COUNTY OF PUEBLO)

I, Bill Long, President of the Southeastern Colorado Water Activity Enterprise, do hereby certify the foregoing is a true and correct copy of Resolution and Order passed and adopted in a regular meeting of the Board of Directors of the Southeastern Colorado Water Activity Enterprise, held on December 4, 2025, determining the rate of all water sales and storage assessments by the Southeastern Colorado Water Activity Enterprise.

  
 Bill Long, President

ATTEST:   
 Seth Clayton, Secretary

CERTIFIED RESOLUTION AND ORDER DETERMINING THE AMOUNT OF APPROPRIATIONS TO BE EXPENDED BY THE SOUTHEASTERN COLORADO WATER ACTIVITY ENTERPRISE – ARKANSAS VALLEY CONDUIT.

RESOLUTION AND ORDER NO. 2025-03EF

WHEREAS, it is the duty of the Board of Directors of the Southeastern Colorado Water Activity Enterprise, an enterprise of the Southeastern Colorado Water Conservancy District (formed under the Water Conservancy Act of Colorado, C.R.S. 37-45-122), in each year to determine the amount of appropriations to be expended in the next year.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Southeastern Colorado Water Activity Enterprise hereby amends and adopts the Budget as submitted by final Board action December 4, 2025 for the Arkansas Valley Conduit Funds within the Enterprise and appropriates the funds for the purpose shown within the 2026 Budget; and,

BE IT RESOLVED, the Board of Directors of the Southeastern Colorado Water Activity Enterprise hereby approves and adopts expenditures in the amount of **\$882,810** and appropriates funds for the purposes shown within said Budget.

STATE OF COLORADO) §  
COUNTY OF PUEBLO)

I, Bill Long, President of the Southeastern Colorado Water Activity Enterprise, do hereby certify the foregoing is a true and correct copy of Resolution and Order passed and adopted in a regular meeting of the Board of Directors of the Southeastern Colorado Water Activity Enterprise, held on December 4, 2025, determining the amount of money to be appropriated for expenditures by the Southeastern Colorado Water Activity Enterprise.

  
\_\_\_\_\_  
Bill Long, President

ATTEST:

  
\_\_\_\_\_  
Seth Clayton, Secretary

CERTIFIED RESOLUTION AND ORDER DETERMINING THE AMOUNT OF APPROPRIATIONS TO BE EXPENDED BY THE SOUTHEASTERN COLORADO WATER ACTIVITY ENTERPRISE – HYDROELECTRIC POWER.

RESOLUTION AND ORDER NO. 2025-04EF

WHEREAS, it is the duty of the Board of Directors of the Southeastern Colorado Water Activity Enterprise, an enterprise of the Southeastern Colorado Water Conservancy District (formed under the Water Conservancy Act of Colorado, C.R.S. 37-45-122), in each year to determine the amount of appropriations to be expended in the next year.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Southeastern Colorado Water Activity Enterprise hereby amends and adopts the Budget as submitted by final Board action December 4, 2025 for the Hydropower Funds within the Enterprise and appropriates the funds for the purpose shown within the 2026 Budget; and,


BE IT RESOLVED, the Board of Directors of the Southeastern Colorado Water Activity Enterprise hereby approves and adopts expenditures in the amount of **\$1,417,702** and appropriates funds for the purposes shown within said Budget.

STATE OF COLORADO) §  
COUNTY OF PUEBLO)

I, Bill Long, President of the Southeastern Colorado Water Activity Enterprise, do hereby certify the foregoing is a true and correct copy of Resolution and Order passed and adopted in a regular meeting of the Board of Directors of the Southeastern Colorado Water Activity Enterprise, held on December 4, 2025, determining the amount of money to be appropriated for expenditures by the Southeastern Colorado Water Activity Enterprise.

  
\_\_\_\_\_  
Bill Long, President

ATTEST:

  
\_\_\_\_\_  
Seth Clayton, Secretary

CERTIFICATION OF VALUATION BY BENT COUNTY ASSESSOR

New Tax Entity? [ ] YES [x] NO

Date 12/01/2025

NAME OF TAX ENTITY: S/E COLO WATER CONS DISTRICT

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025:

Table with 11 rows listing valuation items and their dollar amounts, such as 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION' and 'CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION'.

- Footnotes explaining symbols used in the table: ‡ (personal property exemptions), \* (New Construction), ≈ (Jurisdiction submission), and Ⓞ (Jurisdiction application).

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025:

Table with 7 rows listing actual valuation items and their dollar amounts, including 'CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY' and 'CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS'.

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows listing deletions from taxable real property, such as 'DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS' and 'DISCONNECTIONS/EXCLUSIONS'.

- Footnotes for the deletions table: ¶ (includes religious/private school/charitable property), \* (Construction definition), § (Includes production from new mines).

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$ 89,380

\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the \_\_\_\_\_,  
(governing body)<sup>B</sup>

of the \_\_\_\_\_,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_ assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_ (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<input type="text"/> mills	\$ <input type="text"/>

Contact person: \_\_\_\_\_ Daytime phone: ( ) \_\_\_\_\_  
(print)

Signed: \_\_\_\_\_ Title: \_\_\_\_\_  


*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Bent County, Colorado.

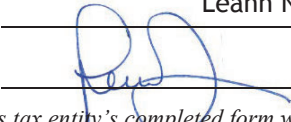
On behalf of the Southeastern Colorado Water Conservancy District,  
 (taxing entity)<sup>A</sup>  
 the Board of Directors  
 (governing body)<sup>B</sup>  
 of the Southeastern Colorado Water Conservancy District  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 70,731,130 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 70,731,130 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/15/2025 for budget/fiscal year 2026.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	.035 mills	\$ 2,475.59
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< .003 > mills	\$ < 212.19 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>.032 mills</b>	<b>\$ 2,263.40</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>.032 mills</b>	<b>\$ 2,263.40</b>

Contact person: (print) Leann Noga Daytime phone: ( 719 ) 948-2400  
 Signed:  Title: Executive Director / Budget Officer

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF VALUATION BY

CHAFFEE COUNTY ASSESSOR

New Tax Entity?  YES  NO

Date 11/30/2025

NAME OF TAX ENTITY: S.E. Colo. Water District

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

Table with 11 rows of valuation items and their corresponding dollar amounts, including categories like 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION' and 'CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION'.

- Footnote definitions for symbols ‡, \*, †, and ‡ used in the valuation table.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025 :

Table with 10 rows of actual valuation items and their corresponding dollar amounts, including categories like 'CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY' and 'CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS'.

- Footnote definitions for symbols ‡, \*, and § used in the valuation table.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: \$ 0.00

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$ 2,277,472.00

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Chaffee County, Colorado.

On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 751,005,730 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 751,005,730 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) **USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.900</u> mills	\$ <u>675,905.16</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.086</u> > mills	\$ < <u>64,586.49</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.814</u> mills</b>	<b>\$ <u>611,318.67</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>.004</u> mills	\$ <u>3,004.02</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.818</u> mills</b>	<b>\$ <u>614,322.69</u></b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400  
Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Chaffee County, Colorado.

On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

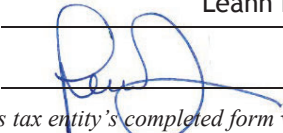
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 751,005,730 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 751,005,730 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.035</u> mills	\$ <u>26,285.20</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.003</u> > mills	\$ < <u>2,253.02</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.032</u> mills</b>	<b>\$ <u>24,032.18</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.032</u> mills</b>	<b>\$ <u>24,032.18</u></b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400

Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

RECERTIFICATION OF VALUATION BY
Crowley County COUNTY ASSESSOR

New Tax Entity? [ ] YES [X] NO

Date 11/24/2025

NAME OF TAX ENTITY: SECWCD GEN OPERATING EXPENSES

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025:

Table with 11 rows listing valuation items and amounts: 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$45,549,989; 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$47,610,886; 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: \$0; 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$47,610,886; 5. NEW CONSTRUCTION: \$153,390; 6. INCREASED PRODUCTION OF PRODUCING MINE: \$0; 7. ANNEXATIONS/INCLUSIONS: \$0; 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: \$0; 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): \$0; 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): \$0.00; 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): \$0.00

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
~ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Crowley County County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025:

Table with 7 rows listing actual valuation items and amounts: 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: \$301,494,174; ADDITIONS TO TAXABLE REAL PROPERTY: 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$2,400,828; 3. ANNEXATIONS/INCLUSIONS: \$0; 4. INCREASED MINING PRODUCTION: \$0; 5. PREVIOUSLY EXEMPT PROPERTY: \$14,175; 6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$0; 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$0

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows listing deletions: 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$-204,801; 9. DISCONNECTIONS/EXCLUSIONS: \$0; 10. PREVIOUSLY TAXABLE PROPERTY: \$0

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$303,536,160

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$135,764

\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Crowley County, Colorado.

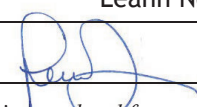
On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 47,610,886 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 47,610,886 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.900</u> mills	\$ <u>42,849.80</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.086</u> > mills	\$ < <u>4,094.54</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.814</u> mills</b>	<b>\$ <u>38,755.26</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>.004</u> mills	\$ <u>190.44</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.818</u> mills</b>	<b>\$ <u>38,945.70</u></b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400  
Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Crowley County, Colorado.

On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 47,610,886 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 47,610,886 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.035</u> mills	\$ <u>1,666.38</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.003</u> > mills	\$ < <u>142.83</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>.032</u> mills	\$ <u>1,523.55</u>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<u>.032</u> mills	\$ <u>1,523.55</u>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400  
Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF VALUATION BY EL PASO COUNTY ASSESSOR

NAME OF TAX ENTITY: SOUTHEASTERN COLO WATER CONSERVANCY DISTRICT

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

Table with 11 rows showing valuation items and amounts. 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: ‡ \$ 9,936,484,610.00. 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$ 11,155,889,990.00. 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: \$ 297,139,150.00. 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$ 10,858,750,840.00. 5. NEW CONSTRUCTION: \* \$ 208,334,515.24. 6. INCREASED PRODUCTION OF PRODUCING MINE: † \$ 0.00. 7. ANNEXATIONS/INCLUSIONS: \$ 854,870.00. 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ‡ \$ 0.00. 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): \$ 0.00. 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): \$ 6,901.22. 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): \$ 65,002.95.

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution. \* New Construction is defined as: Taxable real property structures and the personal property connected with the structure. † Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A. ‡ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025 :

Table with 10 rows showing actual valuation items and amounts. 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ \$ 118,488,122,687.00. ADDITIONS TO TAXABLE REAL PROPERTY: 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \* \$ 2,239,236,060.45. 3. ANNEXATIONS/INCLUSIONS: \$ 3,847,892.00. 4. INCREASED MINING PRODUCTION: § \$ 0.00. 5. PREVIOUSLY EXEMPT PROPERTY: \$ 29,604,105.00. 6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$ 0.00. 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): \$ 0.00. DELETIONS FROM TAXABLE REAL PROPERTY: 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$ 6,202,193.00. 9. DISCONNECTIONS/EXCLUSIONS: \$ 0.00. 10. PREVIOUSLY TAXABLE PROPERTY: \$ 36,625,514.00.

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property. \* Construction is defined as newly constructed taxable real property structures. § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: \$ 0.00

Table with 1 row showing exempt business personal property value. IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$ 14,127,413.00. \*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of EL Paso County, Colorado.

On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

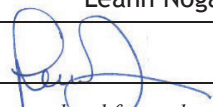
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 11,155,889,990 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 10,858,750,840 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.900</u> mills	\$ <u>9,772,875.76</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.086</u> > mills	\$ < <u>933,852.57</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.814</u> mills</b>	<b>\$ <u>8,839,023.19</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>.004</u> mills	\$ <u>43,435.00</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.818</u> mills</b>	<b>\$ <u>8,882,458.19</u></b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400

Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of EL Paso County, Colorado.

On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 11,155,889,990 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 10,858,750,840 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) **USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.035</u> mills	\$ <u>380,056.28</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.003</u> > mills	\$ < <u>32,576.25</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.032</u> mills</b>	<b>\$ <u>347,480.03</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.032</u> mills</b>	<b>\$ <u>347,480.03</u></b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400

Signed: [Signature] Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

New Tax Entity?  YES  NO

Fremont County COUNTY ASSESSOR

Date 11/19/2025

NAME OF TAX ENTITY: S.E. COLO WATER CONS

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ 440,606,271
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$ 517,419,578
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$ 6,650,812
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$ 510,768,766
5.	NEW CONSTRUCTION: *	5.	\$ 6,502,354
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$ 0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$ 0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$ 0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$ 0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ \$0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ \$645.35

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 &amp; 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

## USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Fremont County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$ 5,191,304,992
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$ 77,871,671
3.	ANNEXATIONS/INCLUSIONS:	3.	\$ 0
4.	INCREASED MINING PRODUCTION: §	4.	\$ 0
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$ 0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$ 0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$ 19,794

**DELETIONS FROM TAXABLE REAL PROPERTY**

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$ -1,041,350
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$ 0
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$ 0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

\* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$ 5,402,108,548

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$ 1,766,310

\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

**NOTE:** ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Fremont County, Colorado.

On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 517,419,578 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 510,768,766 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.900</u> mills	\$ <u>459,691.89</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.086</u> > mills	\$ < <u>43,926.11</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.814</u> mills</b>	<b>\$ <u>415,765.78</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>.004</u> mills	\$ <u>2,043.08</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.818</u> mills</b>	<b>\$ <u>417,808.86</u></b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400  
Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Fremont County, Colorado.

On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 517,419,578 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 510,768,766 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.035</u> mills	\$ <u>17,876.91</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.003</u> > mills	\$ < <u>1,532.31</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.032</u> mills</b>	<b>\$ <u>16,344.60</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.032</u> mills</b>	<b>\$ <u>16,344.60</u></b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400  
Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF VALUATION BY
COUNTY ASSESSOR

New Tax Entity? [ ] YES [x] NO

KIOWA

NAME OF TAX ENTITY: SOUTHEAST COLORADO WATER CONSERVANCY DISTRICT (FINAL)

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025:

- 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 1. \$ 2496408
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ 2. \$ 3997176
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: 3. \$ 0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 4. \$ 3,997,176
5. NEW CONSTRUCTION: \* 5. \$ 338266
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ 6. \$ 0
7. ANNEXATIONS/INCLUSIONS: 7. \$ 0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ 8. \$ 0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐ 9. \$ 0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: 10. \$ 0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): 11. \$ 0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025:

- 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ 1. \$ 37,970,165
ADDITIONS TO TAXABLE REAL PROPERTY
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \* 2. \$ 1044541
3. ANNEXATIONS/INCLUSIONS: 3. \$ 0
4. INCREASED MINING PRODUCTION: § 4. \$ 0
5. PREVIOUSLY EXEMPT PROPERTY: 5. \$ 0
6. OIL OR GAS PRODUCTION FROM A NEW WELL: 6. \$ 0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): 7. \$ 0

DELETIONS FROM TAXABLE REAL PROPERTY

- 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 8. \$ 0
9. DISCONNECTIONS/EXCLUSIONS: 9. \$ 0
10. PREVIOUSLY TAXABLE PROPERTY: 10. \$ 0
¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$ 13,450

\*\* The tax revenue lost due to this exempted valuc will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Kiowa County, Colorado.

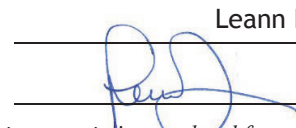
On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,997,176 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,997,176 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.900</u> mills	\$ <u>3,597.46</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.086</u> > mills	\$ < <u>343.76</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.814</u> mills</b>	<b>\$ <u>3,253.70</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>.004</u> mills	\$ <u>15.99</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.818</u> mills</b>	<b>\$ <u>3,269.69</u></b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400  
Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Kiowa County, Colorado.

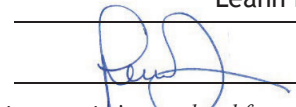
On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,997,176 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,997,176 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.035</u> mills	\$ <u>139.90</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.003</u> > mills	\$ < <u>11.99</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.032</u> mills</b>	<b>\$ <u>127.91</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.032</u> mills</b>	<b>\$ <u>127.91</u></b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400  
Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF VALUES FORM**

020 County Tax Entity Code

DOLA LGID/SID 64128/1

**OTERO COUNTY ASSESSOR**

New Tax Entity YES  NO

Date 11/21/2025

**NAME OF TAX ENTITY:** Southeast Colo Water Cons Dist

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025:

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	147,844,861	A
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	169,249,627	B
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	4,589,606	C
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	164,660,021	D
5.	NEW CONSTRUCTION: *	5.	\$	130,779	E
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0	F
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0	G
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0	H
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (20-1-301(1)(b), C.R.S.): Φ	9.	\$	0	I
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	858	J
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	1,310	K

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- \* New Constitution is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025:

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	1,033,823,293	L
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>					
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$	1,299,255	M
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	0	N
4.	INCREASED MINING PRODUCTION: §	4.	\$	0	O
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0	P
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0	Q
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	965,709	R
<b>DELETIONS FROM TAXABLE REAL PROPERTY</b>					
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0	S
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	0	T
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0	U

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- \* Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1.	TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	1,244,894,437	V
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED):	**	\$	809,482	W
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5 (3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**5.5% PROPERTY TAX REVENUE LIMITATION (29-1-301, C.R.S.)**

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Otero County, Colorado.

On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

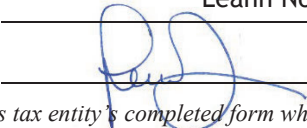
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 169,249,627 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 164,660,021 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.900</u> mills	\$ <u>148,194.02</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.086</u> > mills	\$ < <u>14,160.76</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.814</u> mills</b>	<b>\$ <u>134,033.26</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>.004</u> mills	\$ <u>658.64</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.818</u> mills</b>	<b>\$ <u>134,691.90</u></b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400

Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Otero County, Colorado.

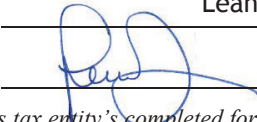
On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 169,249,627 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 164,660,021 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.035</u> mills	\$ <u>5,763.10</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.003</u> > mills	\$ < <u>493.98</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.032</u> mills</b>	<b>\$ <u>5,269.12</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.032</u> mills</b>	<b>\$ <u>5,269.12</u></b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400  
Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

22 County Tax Entity Code

CERTIFICATION OF VALUATION BY PROWERS COUNTY ASSESSOR

DOLA LGID/SID 64128/18

New Tax Entity? [ ] YES [X] NO

Date NOV. 25, 2025

NAME OF TAX ENTITY: SOUTHEAST COLORADO WATER CONSERVANCY DISTRICT

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025:

Table with 11 rows listing valuation items and their amounts, such as 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION' at \$57,602,916 and 'CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION' at \$74,552,426.

- † This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
~ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025:

Table with 7 rows listing actual valuation items and their amounts, such as 'CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY' at \$559,807,677 and 'CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS' at \$1,638,316.

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows listing deletions from taxable real property, such as 'DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS' at \$0 and 'PREVIOUSLY TAXABLE PROPERTY' at \$323,034.

- † This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$1,822,654
\*\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Prowers County, Colorado.

On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
 the Board of Directors,  
(governing body)<sup>B</sup>  
 of the Southeastern Colorado Water Conservancy District,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 74,552,426 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 70,561,417 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/15/2026 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	.900 mills	\$ 63,505.28
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< .086 > mills	\$ < 6,068.28 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>.814 mills</b>	<b>\$ 57,437.00</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	.004 mills	\$ 282.25
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	<b>.818 mills</b>	<b>\$ 57,719.25</b>

Contact person: Leann Noga Daytime phone: (719) 948-2400  
 (print) \_\_\_\_\_  
 Signed: \_\_\_\_\_ Title: Executive Director / Budget Officer

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Prowers County, Colorado.

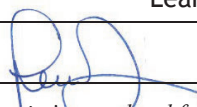
On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 74,552,426 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 70,561,417 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.035</u> mills	\$ <u>2,469.65</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.003</u> > mills	\$ < <u>211.68</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.032</u> mills</b>	<b>\$ <u>2,257.97</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.032</u> mills</b>	<b>\$ <u>2,257.97</u></b>

Contact person: (print) Leann Noga Daytime phone: ( 719 ) 948-2400  
Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF VALUES FORM  
Pueblo County Assessor  
CERTIFICATION OF VALUATION BY 0.00**

3 \_\_\_\_\_ County Tax Entity Code

DOLA LGID/SID 64128/1

New Tax Entity  YES  NO

Date 11/18/2025

NAME OF TAX ENTITY: S.E.WATER CONSV DIST

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025:

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	2,038,630,749	A
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	2,418,817,070	B
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	159,975,693	C
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	2,258,841,377	D
5.	NEW CONSTRUCTION: *	5.	\$	8,777,970	E
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0	F
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0	G
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	25,144	H
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (20-1-301(1)(b), C.R.S.): Φ	9.	\$	0	I
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	502	J
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	1,598	K

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- \* New Constitution is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025:

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	20,137,780,084	L
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>					
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$	97,302,917	M
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	0	N
4.	INCREASED MINING PRODUCTION: §	4.	\$	0	O
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	216,972	P
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0	Q
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0	R
<b>DELETIONS FROM TAXABLE REAL PROPERTY</b>					
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	464,975	S
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	0	T
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	11,975,956	U

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- \* Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1.	TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	22,416,202,169	V
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED):	**	\$	12,335,193	W
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5 (3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**5.5% PROPERTY TAX REVENUE LIMITATION (29-1-301, C.R.S.)**

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Pueblo County, Colorado.

On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District  
(local government)<sup>C</sup>

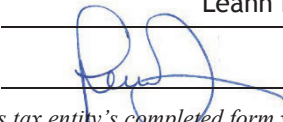
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,418,817,070 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 2,258,841,377 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>.900</u> mills	\$ <u>2,032,957.24</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>.086</u> > mills	\$ < <u>194,260.36</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>.814</u> mills</b>	<b>\$ <u>1,838,696.88</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>.004</u> mills	\$ <u>9,035.37</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>.818</u> mills</b>	<b>\$ <u>1,847,732.25</u></b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400

Signed:  Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Pueblo County, Colorado.

On behalf of the Southeastern Colorado Water Conservancy District,  
(taxing entity)<sup>A</sup>  
the Board of Directors,  
(governing body)<sup>B</sup>  
of the Southeastern Colorado Water Conservancy District,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,418,817,070 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 2,258,841,377 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2025 for budget/fiscal year 2026 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	.035 mills	\$ 79,059.45
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< .003 > mills	\$ < 6,776.52 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>.032 mills</b>	<b>\$ 72,282.93</b>
3. General Obligation Bonds and Interest <sup>J</sup>	mills	\$
4. Contractual Obligations <sup>K</sup>	mills	\$
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	mills	\$
7. Other <sup>N</sup> (specify):	mills	\$
	mills	\$
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>.032 mills</b>	<b>\$ 72,282.93</b>

Contact person: (print) Leann Noga Daytime phone: (719) 948-2400  
Signed: [Signature] Title: Executive Director / Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

State of Colorado  
Department of Local Affairs  
Division of Local  
Government

**Statutory Property Tax Revenue Limitation**  
**The "5.5%" Limit, 29-1-301, C.R.S.**  
**Tax Year 2025 (Budget Year 2026)**

Form DLG-53  
Revised 2006

**Southeastern Colo Water Con - Contract**  
**(64128/2)**

Calculated: 13:17  
12/11/2025  
Generated: 15:05  
12/12/2025  
Limit ID: 164438

*The years referenced below relate to the tax year, which is always one less than the budget year.*

<b>A1. Adjust the 2024 5.5% Revenue Limit to correct the revenue base, if necessary:</b>	<b>\$11,181,183</b>
<ul style="list-style-type: none"> <li>• A1a. The 2024 Revenue Limit <b>[\$11,179,076]</b> + 2023 Amount Over Limit <b>[\$0]</b> = \$11,179,076</li> <li>• A1b. The lesser of Line A1a <b>[\$11,179,076]</b> or the 2024 Certified Gross General Operating Revenue <b>[\$12,102,171]</b></li> <li>• A1c. Line A1b <b>[\$11,179,076]</b> + 2024 Omitted Revenue, if any <b>[\$2,107]</b></li> </ul>	
<b>A2. Calculate the 2024 Tax Rate, based on the adjusted tax base:</b>	<b>0.000832</b>
<ul style="list-style-type: none"> <li>• Adjusted 2024 Revenue Base <b>[\$11,181,183]</b> ÷ 2024 Net Assessed Value <b>[\$13,446,856,994]</b></li> </ul>	
<b>A3. Total the assessed value of the 2025 "growth" properties:</b>	<b>\$240,651,443</b>
<ul style="list-style-type: none"> <li>• Annexation or Inclusion <b>[\$854,870]</b> + New Construction <b>[\$239,796,573]</b> + Increased Production of Producing Mine <b>[\$0]<sup>1</sup></b> + Previously Exempt Federal Property <b>[\$0]<sup>1</sup></b> + New Primary Oil &amp; Gas Production <b>[\$0]<sup>1</sup></b></li> </ul>	
<b>A4. Calculate the revenue that the "growth" properties would have generated in 2024:</b>	<b>\$200,222</b>
<ul style="list-style-type: none"> <li>• Line A3 <b>[\$240,651,443]</b> x Line A2 <b>[0.000832]</b></li> </ul>	
<b>A5. Expand the Revenue Base by "revenue" from "growth" properties:</b>	<b>\$11,381,405</b>
<ul style="list-style-type: none"> <li>• Line A1 <b>[\$11,181,183]</b> + Line A4 <b>[\$200,222]</b></li> </ul>	
<b>A6. Increase the Expanded Revenue Base by allowable amounts:</b>	<b>\$12,007,382</b>
<ul style="list-style-type: none"> <li>• A6a. The <i>greater</i> of 5.5% of Line A5 <b>[\$625,977]</b> or \$0 = <b>\$625,977</b></li> <li>• A6b. Line A5 <b>[\$11,381,405]</b> + Line A6a <b>[\$625,977]</b> + DLG Approved Revenue Increase <b>[\$0]</b> + Voter Approved Revenue Increase <b>[\$0]</b></li> </ul>	
<b>A7. 2025 Revenue Limit:</b>	<b>\$11,999,273</b>
<ul style="list-style-type: none"> <li>• Line A6 - 2025 Omitted Property Revenue <b>[\$8,109]</b></li> </ul>	
<b>A8.<sup>2</sup> Adjust 2025 Revenue Limit by amount levied over the limit in 2024:</b>	<b>\$11,999,273</b>
<ul style="list-style-type: none"> <li>• Line A7 <b>[\$11,999,273]</b> - 2024 Amount Over Limit <b>[\$0]</b></li> </ul>	

State of Colorado  
Department of Local  
Affairs  
Division of Local  
Government

**Statutory Property Tax Revenue Limitation**  
**The "5.5%" Limit, 29-1-301, C.R.S.**  
**Tax Year 2025 (Budget Year 2026)**

**Southeastern Colo Water Con - Operating**  
**(64128/1)**

Form DLG-53  
Revised 2006

Calculated: 13:33  
12/11/2025  
Generated: 15:07  
12/12/2025  
Limit ID: 164440

*The years referenced below relate to the tax year, which is always one less than the budget year.*

**A1. Adjust the 2024 5.5% Revenue Limit to correct the revenue base, if necessary:** **\$451,305**

- A1a. The 2024 Revenue Limit **[\$451,220]** + 2023 Amount Over Limit **[\$0]** = \$451,220
- A1b. The lesser of Line A1a **[\$451,220]** or the 2024 Certified Gross General Operating Revenue **[\$470,640]**
- A1c. Line A1b **[\$451,220]** + 2024 Omitted Revenue, if any **[\$85]**

**A2. Calculate the 2024 Tax Rate, based on the adjusted tax base:** **0.000034**

- Adjusted 2024 Revenue Base **[\$451,305]** ÷ 2024 Net Assessed Value **[\$13,446,856,994]**

**A3. Total the assessed value of the 2025 "growth" properties:** **\$240,651,443**

- Annexation or Inclusion **[\$854,870]** + New Construction **[\$239,796,573]** + Increased Production of Producing Mine **[\$0]**<sup>1</sup> + Previously Exempt Federal Property **[\$0]**<sup>1</sup> + New Primary Oil & Gas Production **[\$0]**<sup>1</sup>

**A4. Calculate the revenue that the "growth" properties would have generated in 2024:** **\$8,182**

- Line A3 **[\$240,651,443]** x Line A2 **[0.000034]**

**A5. Expand the Revenue Base by "revenue" from "growth" properties:** **\$459,487**

- Line A1 **[\$451,305]** + Line A4 **[\$8,182]**

**A6. Increase the Expanded Revenue Base by allowable amounts:** **\$484,759**

- A6a. The *greater* of 5.5% of Line A5 **[\$25,272]** or \$0 = **\$25,272**
- A6b. Line A5 **[\$459,487]** + Line A6a **[\$25,272]** + DLG Approved Revenue Increase **[\$0]** + Voter Approved Revenue Increase **[\$0]**

**A7. 2025 Revenue Limit:** **\$484,437**

- Line A6 - 2025 Omitted Property Revenue **[\$322]**

**A8.<sup>2</sup> Adjust 2025 Revenue Limit by amount levied over the limit in 2024:** **\$484,437**

- Line A7 **[\$484,437]** - 2024 Amount Over Limit **[\$0]**