

**FINANCE COMMITTEE  
MINUTES  
May 17, 2018**

A meeting of the Finance Committee was held on Thursday, May 17, 2018 at 9:04 a.m. at the District Office, 31717 United Avenue, Pueblo, Colorado.

Chairwoman Nichols announced a quorum was present.

**COMMITTEE MEMBERS PRESENT:**

Ann Nichols, Chairwoman and Kevin Karney-Vice-Chairman  
Bill Long, Seth Clayton, and James Broderick

**COMMITTEE MEMBERS ABSENT AND EXCUSED:**

None

**OTHERS PRESENT:**

Leann Noga, Finance Manager SECWCD.

**APPROVAL OF MINUTES:**

Chairwoman Nichols confirmed that members of the Committee received their copy of the April 19,2018 minutes, and asked if there were any corrections or additions. Hearing none, Mr. Clayton moved, seconded by Mr. Karney, to approve the April 19, 2018 minutes. Motion unanimously carried.

**ACTION ITEMS:**

*Financial Reports*

Mrs. Noga summarized the financial statements for April 2018 revenues and expenditures. Chairwoman Nichols then asked for a motion to accept the financial statements as presented. Mr. Karney moved, seconded by Mr. Clayton to accept the financial statements for April 2018. Motion unanimously carried.

*Check Review*

Mrs. Noga reviewed checks written and paid in April 2018. Chairwoman Nichols asked for a motion to accept the check register. Mr. Karney moved to accept the check register for April 2018, seconded by Mr. Clayton. Motion unanimously carried.

**Page 2**  
**Finance Committee Meeting**  
**May 17, 2018**

**INFORMATION ITEMS:**

Mrs. Noga stated that an investigation was carried out in regards to investing in COLOTrust and a report was provided to the committee along with the District's current investment policy. The report summarized COLOTrust's Prime and Plus investment pool options, as well as a comparison of rates from November 2017 to May 2018. After a short discussion the committee agreed that the majority of Colorado governments invest in COLOTrust. They determined that it would be best to look into investing in COLO Trust. The Committee requested an investment strategy for the next meeting.

**OTHER BUSINESS:**

None

**NEXT MEETING:**

The next Finance Committee meeting will be June 21, 2018 at 9:00 a.m.

**ADJOURN:**

Chairwoman Nichols adjourned the meeting at 9:27 a.m.

Respectfully submitted,

Leann Noga  
Finance Manager