

**FINANCE COMMITTEE  
MINUTES  
August 19, 2021**

A meeting of the Finance Committee was held in person on Thursday, August 19, 2021, at 8:30 a.m. The Finance Committee offered both in-person and virtual connection.

Chairwoman Nichols announced a quorum was present.

**COMMITTEE MEMBERS PRESENT:**

Ann Nichols-Chairwoman, Bill Long, Seth Clayton, Pat Edelmann and James Broderick  
Greg Felt (remote connection)

**COMMITTEE MEMBERS ABSENT AND EXCUSED:**

Kevin Karney -Vice Chairman

**OTHERS PRESENT:**

Jenny Bishop, Colorado Springs Utilities; Terry Baughman and Stacey Harner, Bank of the San Juans; Chris Woodka, Stephanie Shipley, Lynette Holt, Leann Noga, Kevin Meador, Garrett Markus and Patty Rivas, SECWCD.

**APPROVAL OF MINUTES:**

Chairwoman Nichols confirmed that members of the Committee received their copy of the July 15, 2021 minutes and asked if there were any corrections or additions. Hearing none, Mr. Clayton moved, seconded by Mr. Edelmann, to approve the July 15, 2021 minutes. Motion unanimously carried.

**PRESENTATIONS:**

None

**ACTION ITEMS:**

*Financial Reports, Check Review, and Investment Report*

Mrs. Noga summarized the financial statements, check registers, and investment reports for the July 2021 accounting period. Chairwoman Nichols then asked for a motion to accept the financial reports. Mr. Clayton moved, seconded by Mr. Edelmann, to accept the financial statements, check registers, and summary investment report for July 2021. Motion unanimously carried.

**INFORMATION ITEMS:**

None

**OTHER BUSINESS:**

Mrs. Noga informed the Committee that at the next Finance Committee meeting Kevin Meador will providing a presentation on the Arkansas Valley Conduit Finance model.

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**Finance Committee Meeting**  
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**NEXT MEETING:**

The next Finance Committee is scheduled for September 16, 2021 at 8:00 am.

**ADJOURN:**

Chairwoman Nichols adjourned the meeting at 8:46 a.m.

Respectfully submitted,

Leann Noga  
Administrator of Finance and Administration