

**FINANCE COMMITTEE
MINUTES
September 19, 2024**

A meeting of the Finance Committee was held on Thursday, September 19, 2024, at 8:31 a.m. The Finance Committee offered both in-person and virtual connection.

Chairwoman Ann Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

In-Person: Ann Nichols-Chairwoman, Kevin Karney-Vice Chair, Bill Long, Seth Clayton, and Leann Noga.
Virtual: Greg Felt.

COMMITTEE MEMBERS ABSENT AND EXCUSED:

Pat Edelmann.

OTHERS PRESENT:

Stephanie Shipley, Chris Woodka, Lee Miller, and Meg Scarlett, SECWCD.
Virtual: Patty Rivas, SECWCD and Daniel Tucker, AGRA.

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of the August 15, 2024, minutes and asked if there were any corrections or additions. Hearing none, Mr. Clayton moved, seconded by Mr. Karney, to approve the August 15, 2024, minutes. Motion unanimously carried.

PRESENTATIONS:

None

ACTION ITEMS:

Financial Reports, Check Review, and Investment Report

Mrs. Shipley summarized the financial statements, check registers, and investment reports for the August 2024 accounting period. Chairwoman Nichols then asked for a motion to accept the financial reports. Mr. Clayton moved, seconded by Mr. Karney, to accept the financial statements, check registers, and summary investment report for August 2024. Motion unanimously carried.

Budget Officer Appointment for 2025 Proposed Budget

Chairwoman Nichols proceeded to the next action item on the agenda the governing board must take under the Budget Law is to designate or appoint a Budget Officer to prepare and submit a proposed budget (Section 29-1-104, C.R.S.).

Chairwoman Nichols asked for a motion for the Finance Committee to recommend to the Board of Directors to appoint Leann Noga, Executive Director, as the Budget Officer for the 2025 District and Enterprise budget preparation. Mr. Karney moved, seconded by Mr. Clayton the motion unanimously carried.

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Public Hearing for 2025 Proposed Budget

Mrs. Shipley explained the Board of Directors conducts a Public Hearing each year prior to adopting the annual budget, in compliance with Colorado State Law C.R.S 29-1-108(1).

Chairwoman Nichols asked for a motion for the Finance Committee to recommend to the Board of Directors to set November 21, 2024, at 9:45 a.m. for the District and Enterprise Public Hearing of the 2025 Proposed Budget. Mr. Cayton moved, seconded by Mr. Karney the motion unanimously carried.

INFORMATION ITEMS:

Budget Calendar 2025

A 2025 Budget Calendar was included in the Finance Committee Packet; the Board of Directors and Finance Committee can expect the first draft of the proposed 2025 Budget via email on Tuesday, October 15, 2024.

OTHER BUSINESS:

None

NEXT MEETING:

The next Finance Committee meeting is scheduled for October 17, 2024, at 8:30 a.m.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 8:49 a.m.

Respectfully submitted,

Meg Scarlett
Accountant