



Southeastern Colorado Water Conservancy District Board of Directors Meeting

Proposed 2015 Budget and Resolution Approval Action Report

Date: December 4, 2014

Agenda Item: IV.a.

STAFF RECOMMENDATIONS:

Staff recommends approval of the 2015 Proposed Budget as presented.

BUDGET IMPLICATIONS:

None

PREVIOUS BOARD ACTION AND/OR ACTIVITY:

The Board of Directors received the 2015 Proposed Budget October 15, 2014. Then the 2015 Proposed Budget was presented to the Board of Directors and the general public at the November 20, 2014 Public Hearing.

ISSUE SUMMARY DESCRIPTION:

This is included in the printed 2014 Proposed Budget document dated December 4, 2014.

SUGGESTED MOTION:

I move that the Board approve Resolution and Order no. 2014-01DF for the adoption of the 2015 Proposed Budget as presented, and authorize the Budget Officers to make any necessary adjustments to the stated mill levies and proposed budgeted amounts by December 15, 2014. Final assessed valuation figures are anticipated to be received from the counties by December 10, 2014.

ATTACHMENTS:

Attachment 1: Resolution and Order No. 2014-01DF

Attachment 2: 2015 Proposed Budget for Adoption dated December 4, 2014

CERTIFIED RESOLUTION AND ORDER DETERMINING THE AMOUNT OF MONEY TO BE RAISED BY TAXATION FOR SOUTHEASTERN COLORADO WATER CONSERVANCY DISTRICT UPON ALL PROPERTY WITHIN SAID DISTRICT IN BENT, CHAFFEE, CROWLEY, EL PASO, FREMONT, KIOWA, OTERO, PROWERS, AND PUEBLO COUNTIES, COLORADO, AND FIXING THE RATE OF LEVY AND DIRECTING THE SEVERAL BOARDS OF COUNTY COMMISSIONERS OF SAID COUNTIES TO LEVY TAXES UPON THE ASSESSED VALUATION OF PROPERTY WITHIN SAID DISTRICT FOR THE SOUTHEASTERN COLORADO WATER CONSERVANCY DISTRICT IN THE YEAR 2014 TO BE COLLECTED IN THE YEAR 2015.

RESOLUTION AND ORDER NO. 2014-01DF

WHEREAS, it is the duty of the Board of Directors of the Southeastern Colorado Water Conservancy District (under the Water Conservancy Act of Colorado, C.R.S. 37-45-122), in each year to determine the amount of money necessary to be raised by taxation, taking into consideration other sources of revenue of the District, and to fix a rate of levy, which, when levied upon every dollar of assessed valuation of property within the District, and with other revenue, will raise the amount required for the District to supply funds for paying expenses of organization, for surveys and plans, paying the cost of construction, operating and maintaining the work of the District, not exceeding one mill on the dollar of assessed valuation; and

WHEREAS, James W. Broderick, Executive Director and the Finance Team of the District, was appointed by this Board of Directors as Budget Officers, to prepare a Budget for the year 2015, and submitted same to said Board on October 15, 2014; the District has caused to be furnished the requisite Notice of Hearing, and a Hearing was held at the District Office at 9:45 a.m. November 20, 2014.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Southeastern Colorado Water Conservancy District hereby approves and adopts the Budget and Statement of Designated and Reserved Funds as submitted and subsequently amended by final Board action December 4, 2014, and appropriates the funds for the purposes shown within said Budget; and,

BE IT RESOLVED, the Board of Directors of the Southeastern Colorado Water Conservancy District hereby approves and adopts expenditures in the amount of **\$14,450,339**, of which **\$12,092,575** is for Contract Obligations as part of the Repayment Contract with the U.S. Bureau of Reclamation, and appropriates funds for the purpose shown within said Budget; and,

BE IT RESOLVED, the Board of Directors of said District does now determine that the amount of money to be raised by taxation for said purposes for the year 2015, levied on the 2014 assessed valuation of **\$7,446,713,157** will produce revenue of **\$6,702,042**. The District certifies a mill levy at **.90** for Contract Repayment, and a mill levy at **.035** for Operating Expenses, totaling **.935** mills.

BE IT FURTHER RESOLVED that the Board of Directors of said District certifies an additional **.005** mill levy to collect revenues, which were not collected due to the counties' Abatements and Refunds. This separate mill levy is to produce additional revenue of **\$37,234**. The Abatements and Refunds mill levy assessment is authorized under C.R.S. 39-10-114 (1) (a) (I) (B).

BE IT FURTHER RESOLVED, that the Board of Directors of said District does now certify to the Boards of County Commissioners of Bent, Chaffee, Crowley, El Paso, Fremont, Kiowa, Otero, Prowers, and Pueblo Counties, in the State of Colorado, said combined rate of **.935** mill so fixed for said purposes of said District (including **.90** mill for Contract Repayment and **.035** for Operating Expenses) to be levied upon every dollar of assessed value on all property within said District and in said Counties, as aforesaid; and said Boards of County Commissioners shall levy said tax of **.935** mill upon each dollar of assessed valuation of all property, real and personal, within the District, in their respective Counties, in addition to such other taxes as may be levied by such Boards of County Commissioners; and, in addition does now direct that at the time and in the manner required by law, and under the Abatements and Refunds mill levy provision (C.R.S. 39-10-114 (1) (a) (I) (B)), said Boards of County Commissioners shall levy said additional tax of **.005** mill upon each dollar of assessed valuation of all property, real and personal, within the District, in their respective Counties.

BE IT FURTHER RESOLVED, that all Officers having authority to levy and collect such taxes within each said County, levy and collect such taxes in the form and manner as County taxes are collected, and when collected, to pay same to Southeastern Colorado Water Conservancy District, all as provided by said Water Conservancy Act.

STATE OF COLORADO) §
COUNTY OF PUEBLO) §

I, Vera Ortegon, Secretary of the Southeastern Colorado Water Conservancy District, do hereby certify the foregoing is a true and correct copy of Resolution and Order passed and adopted in a regular meeting of the Board of Directors of the Southeastern Colorado Water Conservancy District, held on December 4, 2014, determining the amount of money to be raised by taxation for Southeastern Colorado Water Conservancy District upon property within said District in Bent, Chaffee, Crowley, El Paso, Fremont, Kiowa, Otero, Prowers, and Pueblo Counties, Colorado, and fixing the rate of levy, and directing the several Boards of County Commissioners of said Counties to levy taxes upon the assessed valuation of all property within said District in said Counties in 2014 to be collected in the year 2015.

Vera Ortegon, Secretary

ATTEST:

Bill Long, President

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