

# Southeastern Colorado Water Conservancy District

## Statement of Net Position

As of 7/31/2021

(In Whole Numbers)

	District Fund	Water and Storage Fund	Arkansas Valley Conduit Fund	Hydroelectric Power Fund	Agency Funds	Total
<b>Assets</b>						
<b>Cash</b>						
	9,679,780	0	207,499	945,850	0	10,833,129
Total Cash	9,679,780	0	207,499	945,850	0	10,833,129
<b>Money Market Investment Accounts</b>						
Winter Water Spill Credit Program	0	0	0	0	401,488	401,488
Regional Resource Planning Group	0	0	0	0	8,387	8,387
Wells Fargo MM - District	24,481	0	0	0	0	24,481
Wells Fargo MM - Fry-Ark	2,550	0	0	0	0	2,550
Wells Fargo MM - Enterprise	0	17,366	0	0	0	17,366
Wells Fargo MM - AVC	0	0	22,715	0	0	22,715
Wells Fargo MM - Aurora Funds	0	13,179	0	0	0	13,179
Wells Fargo MM - Hydro	0	0	0	5,080	0	5,080
COLOTrust - District	1,528	0	0	0	0	1,528
COLOTrust - Enterprise	0	491	0	0	0	491
COLOTrust - Aurora Fund	0	5,269	0	0	0	5,269
Total Money Market Investment Accounts	28,559	36,306	22,715	5,080	409,875	502,535
<b>Investments</b>						
WFB - Investments District	7,745,000	0	0	0	0	7,745,000
WFB - Investment Fry-Ark	8,027,000	0	0	0	0	8,027,000
WFB - Investments Aurora	0	2,795,000	0	0	0	2,795,000
WFB - Investments - AVC	0	0	4,335,000	0	0	4,335,000
WFB - Investments Enterprise	0	2,720,000	0	0	0	2,720,000
WFB - Investments Hydro	0	0	0	995,000	0	995,000
Unamortized Premium/Discount	136,491	80,240	19,007	227	0	235,965
Total Investments	15,908,491	5,595,240	4,354,007	995,227	0	26,852,965
<b>Accounts Receivable</b>						
Accrued Interest Receivable	13,566	2,503	2,378	0	0	18,447
Accounts Receivable - Customer	0	72,313	102,084	0	0	174,398
Accounts Receivable - Other	0	0	10	0	0	10
Subsequent Year Property Tax Receivable	9,028,485	0	0	0	0	9,028,485
Total Accounts Receivable	9,042,051	74,817	104,472	0	0	9,221,339
<b>Other Assets</b>						
Total Other Assets	0	0	0	0	0	0
<b>Due from Other Fund</b>						
Due From General Fund	0	1,397,381	0	0	0	1,397,381
Due from WAE	0	0	0	0	0	0
Due From Hydro	1,758	0	0	0	0	1,758
Due From AVC	14,642	0	0	0	0	14,642
Total Due from Other Fund	16,400	1,397,381	0	0	0	1,413,781
<b>Prepaid Expenditures</b>						
FVA Prepaid Expense	0	0	0	0	0	0
Prepaid Expense-Other	0	0	0	0	0	0
Prepaid Expense-Benefits	10,587	0	0	0	0	10,587
Prepaid Expense - OM&R Fry-Ark	697,993	0	0	0	0	697,993
Total Prepaid Expenditures	708,580	0	0	0	0	708,580
<b>Long-Term Advances</b>						
LT Advances to Hydro	2,799,105	1,190,000	0	0	0	3,989,105
Total Long-Term Advances	2,799,105	1,190,000	0	0	0	3,989,105
<b>Capital Assets</b>						
<b>Land &amp; Nondepreciable Capital Assets</b>						

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(In Whole Numbers)

	District Fund	Water and Storage Fund	Arkansas Valley Conduit Fund	Hydroelectric Power Fund	Agency Funds	Total
Land and Non-Depreciable Assets	132,257,570	0	0	0	0	132,257,570
Total Land & Nondepreciable Capital Assets	132,257,570	0	0	0	0	132,257,570
Depreciable Capital Assets						
Construction in Progress	0	0	0	0	0	0
Buildings and Improvements	1,462,961	0	0	15,691,251	0	17,154,212
Furniture, Equipment & Vehicles	350,492	0	0	0	0	350,492
Hydroelectric Turbine & Equipment	0	0	0	2,547,495	0	2,547,495
Accumulated Depreciation	<u>(1,192,309)</u>	<u>0</u>	<u>0</u>	<u>(576,835)</u>	<u>0</u>	<u>(1,769,144)</u>
Total Depreciable Capital Assets	<u>621,145</u>	<u>0</u>	<u>0</u>	<u>17,661,911</u>	<u>0</u>	<u>18,283,056</u>
Total Capital Assets	<u>132,878,715</u>	<u>0</u>	<u>0</u>	<u>17,661,911</u>	<u>0</u>	<u>150,540,626</u>
Total Assets	<u><u>171,061,681</u></u>	<u><u>8,293,744</u></u>	<u><u>4,688,694</u></u>	<u><u>19,608,068</u></u>	<u><u>409,875</u></u>	<u><u>204,062,060</u></u>
Deferred Outflow of Resources						
Deferred Hydro Loan (CWCB)	0	0	0	0	0	0
Total Deferred Outflow of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Liabilities						
Accounts Payable	0	35,141	1,158	88,500	0	124,799
Total Accounts Payable	0	35,141	1,158	88,500	0	124,799
Accrued Salaries, Benefits & Taxes	1,063	0	0	0	0	1,063
Total Accrued Salaries, Benefits & Taxes	1,063	0	0	0	0	1,063
Due to Other Fund						
Due to General Fund	0	0	14,642	1,758	0	16,400
Due to WAE	1,397,381	0	0	0	0	1,397,381
Due to AVC	0	0	0	0	0	0
Interfund Payable	0	0	0	0	0	0
Total Due to Other Fund	1,397,381	0	14,642	1,758	0	1,413,781
Deposits & Deferred Revenue						
FVA Deferred Revenue	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Deposits - Winter Water Spill Program	0	0	0	0	401,488	401,488
Deposits - Regional Resource Planning	0	0	0	0	8,387	8,387
Deposits - Hydroelectric Power	0	0	0	0	0	0
Total Deposits & Deferred Revenue	0	0	0	0	409,875	409,875
Other Accrued Liabilities						
Unrealized gain/loss Investments	137,664	34,338	11,340	1,556	0	184,898
Contract Retainment	0	0	0	39,997	0	39,997
Total Other Accrued Liabilities	137,664	34,338	11,340	41,553	0	224,895
Long Term Advances						
LT Advances from General Fund	0	0	0	2,799,105	0	2,799,105
LT Advances from Enterprise	0	0	0	1,190,000	0	1,190,000
Total Long Term Advances	0	0	0	3,989,105	0	3,989,105
Long-Term Liabilities						
Current Portion of Long-Term Debt						
Current Portion of LTD - SOD	0	60,000	0	0	0	60,000
Current Portion of LTD - Fry Ark	1,467,572	0	0	0	0	1,467,572
Total Current Portion of Long-Term Debt	1,467,572	60,000	0	0	0	1,527,572
Long-Term Portion of Debt						
Safety of Dams Obligation	0	130,820	0	0	0	130,820

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(In Whole Numbers)

	District Fund	Water and Storage Fund	Arkansas Valley Conduit Fund	Hydroelectric Power Fund	Agency Funds	Total
Long-Term Debt - Fry Ark	14,675,721	0	0	0	0	14,675,721
Long-Term Debt - Compensated Absences	328,487	0	0	0	0	328,487
Long Term Debt - CWCB	0	0	0	17,220,000	0	17,220,000
Total Long-Term Portion of Debt	<u>15,004,208</u>	<u>130,820</u>	<u>0</u>	<u>17,220,000</u>	<u>0</u>	<u>32,355,028</u>
Total Long-Term Liabilities	<u>16,471,780</u>	<u>190,819</u>	<u>0</u>	<u>17,220,000</u>	<u>0</u>	<u>33,882,600</u>
Total Liabilities	<u>18,007,888</u>	<u>260,298</u>	<u>27,140</u>	<u>21,340,916</u>	<u>409,875</u>	<u>40,046,117</u>
Deferred Inflows of Resources						
Deferred Property Tax	9,028,485	0	0	0	0	9,028,485
Deferred Fry-Ark Debt Pymt	0	0	0	0	0	0
Total Deferred Inflows of Resources	<u>9,028,485</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,028,485</u>
Net Position						
Beginning Fund Balance						
Unassigned Fund Balance						
Unassigned	3,936,654	0	0	0	0	3,936,654
Total Unassigned Fund Balance	3,936,654	0	0	0	0	3,936,654
Nonspendable						
Prepaid Expense	1,005,263	0	0	0	0	1,005,263
LT Fund Advances	1,708,575	0	0	0	0	1,708,575
Other Advance Deposits	(282,659)	0	0	0	0	(282,659)
Total Nonspendable	<u>2,431,179</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,431,179</u>
Restricted						
Rocky Ford Settlement	0	1,000,000	0	0	0	1,000,000
Restricted TABOR	150,000	0	0	0	0	150,000
Restricted Fry-Ark Reserve	8,007,417	0	0	0	0	8,007,417
Restricted USBR	0	100,000	0	0	0	100,000
Total Restricted	<u>8,157,417</u>	<u>1,100,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,257,417</u>
Committed						
Fry-Ark Repayment Obligation	1,500,000	0	0	0	0	1,500,000
Development of Enlarg. Space	2,000,000	0	0	0	0	2,000,000
Total Committed	<u>3,500,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,500,000</u>
Assigned						
Assigned	972,698	0	0	0	0	972,698
Total Assigned	<u>972,698</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>972,698</u>
Unrestricted						
Project Water	0	812,112	0	0	0	812,112
Total Unrestricted	<u>0</u>	<u>812,112</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>812,112</u>
Total Beginning Fund Balance	<u>18,997,948</u>	<u>1,912,112</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,910,060</u>
Government-Wide Equity						
Capital Assets Net of Related Debt						
Unrestricted	0	0	0	0	0	0
Net Assets - Investment in Capital Assets, Net Related Debt	118,202,992	0	0	441,911	0	118,644,903
Total Capital Assets Net of Related Debt	<u>118,202,992</u>	<u>0</u>	<u>0</u>	<u>441,911</u>	<u>0</u>	<u>118,644,903</u>
Total Government-Wide Equity	<u>118,202,992</u>	<u>0</u>	<u>0</u>	<u>441,911</u>	<u>0</u>	<u>118,644,903</u>
Equity						
Fund Balance	(1,796,058)	5,834,229	4,664,107	(2,455,061)	0	6,247,217
Revenues Over (Under) Expenditures	8,620,425	287,104	(2,553)	280,302	0	9,185,278
Total Equity	<u>6,824,368</u>	<u>6,121,333</u>	<u>4,661,554</u>	<u>(2,174,759)</u>	<u>0</u>	<u>15,432,495</u>
Total Net Position	<u>144,025,308</u>	<u>8,033,445</u>	<u>4,661,554</u>	<u>(1,732,848)</u>	<u>0</u>	<u>154,987,458</u>
Total Net Position and Liabilities	<u>171,061,681</u>	<u>8,293,744</u>	<u>4,688,694</u>	<u>19,608,068</u>	<u>409,875</u>	<u>204,062,060</u>

# Southeastern Colorado Water Conservancy District

## Statement of Revenues and Expenditures

### SE Colorado Water Conservancy District

From 7/1/2021 Through 7/31/2021

(In Whole Numbers)

	Current Period	Year to Date	Total Budget - 2021 Budget	% of Budget to Date
Fry-Ark Project Revenue				
Tax Collections				
Contract Mill Levy Collections	2,164,185	8,319,678	8,625,941	96.44%
Abatement and Refund of Tax Collections	16,832	64,706	67,091	96.44%
Prior Year Tax	252	(8,090)	(6,623)	122.14%
County Collection Fees	(36,267)	(142,847)	(144,226)	99.04%
Total Tax Collections	2,145,002	8,233,448	8,542,183	96.39%
Fountain Valley Authority				
Fountain Valley Authority	0	5,336,538	5,365,000	99.46%
Total Fountain Valley Authority	0	5,336,538	5,365,000	99.47%
Winter Water Storage				
Winter Water Storage	0	85,449	117,600	72.66%
Total Winter Water Storage	0	85,449	117,600	72.66%
Excess Capacity Master Contract				
Excess Capacity Master Contract	0	282,659	282,659	100.00%
Total Excess Capacity Master Contract	0	282,659	282,659	100.00%
Collection of RRA Fees				
RRA Fee Reimbursement	0	0	20,000	0.00%
Total Collection of RRA Fees	0	0	20,000	0.00%
Total Fry-Ark Project Revenue	2,145,002	13,938,094	14,327,442	97.28%
Fry-Ark Project Expenditures				
Contract Payments				
Fry-Ark Debt Payment	0	0	1,467,572	0.00%
Fry-Ark OM&R Charges	0	0	3,300,928	0.00%
Fry-Ark OM&R Credits	0	0	(734,345)	0.00%
Total Contract Payments	0	0	4,034,155	0.00%
Fountain Valley Authority				
Payment - Fountain Valley Authority	0	5,336,538	5,365,000	99.46%
Total Fountain Valley Authority	0	5,336,538	5,365,000	99.47%
Winter Water Storage				
Payment - Winter Water Storage - USBR	0	85,449	117,600	72.66%
Total Winter Water Storage	0	85,449	117,600	72.66%
Excess Capacity Master Contract				
Payment - Excess Capacity Master Contract - US...	0	282,659	282,659	100.00%
Total Excess Capacity Master Contract	0	282,659	282,659	100.00%
RRA Fees				
Reclamation Reform Act Audit	0	0	20,000	0.00%
Total RRA Fees	0	0	20,000	0.00%
Total Fry-Ark Project Expenditures	0	5,704,647	9,819,414	58.10%
Total Fry-Ark Revenues Over (Under) Expenditures	2,145,002	8,233,448	4,508,028	182.63%
Grant Revenue				
State				
State	0	0	400,000	0.00%
Total State	0	0	400,000	0.00%
Total Grant Revenue	0	0	400,000	0.00%
Grant Expenditures				
Expenditures	0	0	400,000	0.00%
Total Grant Expenditures	0	0	400,000	0.00%
Total Grant Revenues Over (Under) Expenditures	0	0	0	0.00%
Operating Revenue				
Tax Revenue for Operations				
Specific Ownership Tax Collections	83,128	526,018	776,145	67.77%
Operating Tax Revenue	84,162	323,540	335,453	96.44%
Total Tax Revenue for Operations	167,290	849,558	1,111,598	76.43%
Interfund Reimbursements				

# Southeastern Colorado Water Conservancy District

## Statement of Revenues and Expenditures

### SE Colorado Water Conservancy District

From 7/1/2021 Through 7/31/2021

(In Whole Numbers)

	Current Period	Year to Date	Total Budget - 2021 Budget	% of Budget to Date
Enterprise Admin Reimbursement	111,250	842,446	1,590,010	52.98%
Total Interfund Reimbursements	111,250	842,446	1,590,010	52.98%
Investment Revenue				
Interest Income	1,557	2,265	20,750	10.91%
Income to Fair Market Adjust	32,607	(30,357)	0	0.00%
Interest on Bonds	235	44,712	113,811	39.28%
Total Investment Revenue	34,399	16,621	134,561	12.35%
Other Operating Revenue				
Miscellaneous Revenue	14,546	24,044	0	0.00%
Total Other Operating Revenue	14,546	24,044	0	0.00%
Total Operating Revenue	327,486	1,732,669	2,836,169	61.09%
Operating Expenditures				
Human Resources				
Staff Payroll	91,720	630,014	1,199,604	52.51%
Incentive/Performance Capacity	0	0	23,678	0.00%
Directors Payroll	3,000	21,000	36,000	58.33%
Payroll Taxes	6,964	47,802	89,599	53.35%
HSA Contributions	3,300	23,100	39,600	58.33%
401 Retirement Contribution	8,802	60,500	115,660	52.30%
457 Retirement Contribution	4,630	31,809	69,396	45.83%
Health Insurance	12,350	86,450	141,973	60.89%
Life Ins - Staff & Directors	650	4,549	8,188	55.55%
Medical Reimbursement Expense	0	54	4,950	1.09%
LT Disability Ins	609	4,167	7,052	59.08%
Employee Assistance Program	59	410	739	55.54%
Dental Insurance	787	5,507	10,386	53.02%
Vision Insurance	138	968	1,742	55.54%
Worker's Compensation Insurance	0	2,637	2,800	94.17%
Total Human Resources	133,009	918,967	1,751,367	52.47%
Headquarter Operations				
Admin Fees for Human Resources	225	3,002	4,867	61.68%
Bank Fees	401	2,360	3,904	60.44%
Board Awards/Gifts	0	0	102	0.00%
Board Memberships/Subscriptions	0	8,392	9,050	92.72%
Board Printing	0	109	556	19.60%
Board Room Presentation Equipment and Mainte...	200	450	1,019	44.16%
Board Room Accessories	0	0	306	0.00%
Board/Committee Meals	0	0	6,345	0.00%
Building Heating/Cooling	827	2,007	2,038	98.46%
Building Other/Misc Maintenance	0	200	2,547	7.85%
Building Plumbing & Electrical	0	0	2,418	0.00%
Building Tools & Equipment	0	0	204	0.00%
Computer - General Contracts	2,102	14,714	27,818	52.89%
Computer - Supplies	95	155	172	90.37%
Computer - Hardware	6,675	9,824	16,289	60.30%
Computer - Software and Licenses	63	10,346	24,730	41.83%
Insurance - Automobile	0	1,685	1,894	88.96%
Insurance - Excess Liability/Umbrella	0	2,913	3,402	85.62%
Insurance - General Liability	0	12,488	14,598	85.54%
Insurance - Property & Liability	0	5,047	5,384	93.74%
Insurance - Public Official Liability	0	1,202	1,340	89.70%
Legal Notices	0	1,786	676	264.15%
Maintenance - Backflow Testing	0	220	143	153.84%
Maintenance Fire System	0	3,930	357	1,100.82%
Maintenance - Janitorial Services	265	1,855	3,610	51.38%
Maintenance - Pest Control	0	175	309	56.75%
Maintenance - Waste Disposal	165	1,094	1,841	59.40%

# Southeastern Colorado Water Conservancy District

## Statement of Revenues and Expenditures

### SE Colorado Water Conservancy District

From 7/1/2021 Through 7/31/2021

(In Whole Numbers)

	Current Period	Year to Date	Total Budget - 2021 Budget	% of Budget to Date
Maintenance - Security	300	4,097	1,223	334.97%
Maintenance - Snow Removal	0	1,170	1,916	61.06%
Maintenance - Window Cleaning	75	510	1,182	43.14%
Maintenance Facilities - Blacktop	0	0	1,019	0.00%
Office - Equipment (New and Maintenance)	0	6,700	1,566	427.86%
Office - Coffee/Snacks	89	160	685	23.39%
Office - Copy Machine Color	392	1,707	8,720	19.57%
Office - General/Staff Memberships	566	5,536	8,852	62.53%
Awards & Gifts - Other	0	75	429	17.43%
Office - Printing	516	2,708	3,537	76.56%
Office - Publications & Subscriptions	236	732	907	80.65%
Phone - Cell	491	3,704	5,000	74.07%
Phone - Equipment Maintenance	0	1,436	1,579	90.95%
Phone & Internet	1,138	7,859	14,429	54.46%
Postage & Shipping	226	2,635	4,718	55.85%
Staff Awards and Gifts	0	308	1,081	28.52%
Supplies - Janitorial	37	135	537	25.19%
Supplies - Office	125	2,001	3,954	50.60%
Supplies - Paper	50	225	1,075	20.91%
Supplies - Toner	74	641	1,149	55.75%
Utilities	1,448	7,520	18,592	40.44%
Utilities - Airport Fee	75	525	968	54.22%
Vehicle R&M - 2014 Rav4	0	25	415	6.07%
Vehicle R&M - 2017 Rav4	0	0	608	0.00%
Vehicle R&M - 2019 Highlander	0	165	352	46.87%
Web Contracts - Design & Support	0	0	1,997	0.00%
Web Hosting	0	269	376	71.52%
Landscape - Materials, Supplies and Plants	28	110	2,547	4.32%
Landscape Maintenance & Contracts	910	5,875	13,024	45.10%
Contingency - Operating	0	0	141,817	0.00%
<b>Total Headquarter Operations</b>	<b>17,793</b>	<b>140,781</b>	<b>380,173</b>	<b>37.03%</b>
<b>Meetings and Travel</b>				
Directors - Other Travel (Tip, Fax, Parking, Tel, etc.)	0	0	352	0.00%
Directors Airfare	0	0	2,041	0.00%
Directors Hotels	0	0	6,436	0.00%
Directors Meals	45	45	370	12.08%
Directors Meeting Registrations	1,025	1,825	6,417	28.44%
Directors Mileage Reimbursement	370	370	12,310	3.00%
Executive - Airfare	0	0	1,264	0.00%
Executive - District Vehicle Gas	0	345	1,274	27.09%
Executive - Hotels	0	0	3,302	0.00%
Executive - Meals	21	21	587	3.49%
Executive - Meeting Registrations	125	874	3,041	28.74%
Executive - Other Travel Expense	0	0	263	0.00%
Meeting Expense	0	0	1,419	0.00%
Meeting Meals - Non Staff Member	20	20	300	6.76%
Staff Travel -Airfare	0	0	5,000	0.00%
Staff Travel - District Vehicle Gas	0	184	1,726	10.67%
Staff Travel - Hotels	0	0	8,264	0.00%
Staff Travel - Meals	327	377	1,955	19.29%
Staff Travel - Registrations	1,855	3,034	9,055	33.50%
Staff Travel - Other Travel	0	0	994	0.00%
Staff Professional Certification /Licenses	(30)	544	2,504	21.72%
Staff Education (General Skills)	0	2,025	10,000	20.25%
<b>Total Meetings and Travel</b>	<b>3,757</b>	<b>9,664</b>	<b>78,874</b>	<b>12.25%</b>
<b>Outside and Professional Services</b>				
Annual Audit	0	36,295	42,531	85.33%

# Southeastern Colorado Water Conservancy District

## Statement of Revenues and Expenditures

### SE Colorado Water Conservancy District

From 7/1/2021 Through 7/31/2021

(In Whole Numbers)

	Current Period	Year to Date	Total Budget - 2021 Budget	% of Budget to Date
Financial/Other Consultants	1,000	7,000	0	0.00%
Consultant HR Breadbasket	0	0	10,000	0.00%
Consultant/Lobbying Services - Federal	2,956	17,734	43,337	40.92%
Colorado River Services	0	0	20,000	0.00%
Legal Representation	20,726	127,642	300,605	42.46%
Water Policy Management Consultants	0	1,274	30,000	4.24%
Total Outside and Professional Services	<u>24,681</u>	<u>189,944</u>	<u>446,473</u>	<u>42.54%</u>
Water Conservation and Education				
Tours & Anniversary Events	0	0	3,309	0.00%
Sponsorships, Exhibits & Ads	1,750	5,750	21,411	26.85%
ANS - Aquatic Nuisance Species Program	0	0	19,750	0.00%
Xeriscape Ed Programs & Publications	0	199	510	38.98%
Total Water Conservation and Education	<u>1,750</u>	<u>5,949</u>	<u>44,980</u>	<u>13.23%</u>
Recurring Capital				
Recurring Capital - Core Business	0	0	207,000	0.00%
Recurring Capital-Future Water Supply & Storage	7,633	45,323	640,000	7.08%
Recurring Capital - Water Supply Protection & Effi...	4,171	35,064	250,000	14.02%
Recurring Capital - Water Supply Storage & Power	0	0	10,000	0.00%
Total Recurring Capital	<u>11,804</u>	<u>80,387</u>	<u>1,107,000</u>	<u>7.26%</u>
Total Operating Expenditures	<u>192,794</u>	<u>1,345,691</u>	<u>3,808,867</u>	<u>35.33%</u>
Total Operations Revenues Over (Under) Expenditures	<u>134,692</u>	<u>386,978</u>	<u>(972,698)</u>	<u>(39.78)%</u>
Total Revenues Over (Under) Expenditures	<u>2,279,694</u>	<u>8,620,425</u>	<u>3,535,330</u>	<u>243.83%</u>
Beginning Fund Balance				
	<u>141,745,613</u>	<u>135,404,882</u>	<u>0</u>	<u>0.00%</u>
Total Beginning Fund Balance	141,745,613	135,404,882	0	0.00%
Ending Fund Balance	<u>144,025,308</u>	<u>144,025,308</u>	<u>3,535,330</u>	<u>4,073.88%</u>

# Southeastern Colorado Water Conservancy District

## Statement of Revenues and Expenditures

### SE Colorado Water Activity Enterprise

From 7/1/2021 Through 7/31/2021

(In Whole Numbers)

	Current Period	Year to Date	Total Budget - 2021 Budget	% of Budget to Date
Total Grant Revenues Over (Under) Expenditures	0	0	0	0.00%
<b>Operating Revenue</b>				
Water Sales, Surcharges and Fees				
Return Flow Water Sales	(8,620)	47,994	94,164	50.96%
Well Augmentation Surcharge	(1,693)	6,934	13,671	50.71%
Surcharge Revenue	(14,823)	545,468	632,965	86.17%
Storage Fees	0	100,000	100,000	100.00%
Project Water Sales	(75,949)	259,568	584,914	44.37%
Total Water Sales, Surcharges and Fees	(101,085)	959,964	1,425,714	67.33%
Participant Payments				
Payments - Participants	72,091	72,091	199,271	36.17%
Total Participant Payments	72,091	72,091	199,271	36.18%
Interfund Reimbursements				
Matching Project Contribution	683	683	1,528	44.71%
Total Interfund Reimbursements	683	683	1,528	44.71%
Investment Revenue				
Interest Income	56	627	19,740	3.17%
Income to Fair Market Adjust	12,096	(22,966)	0	0.00%
Interest on Bonds	0	23,979	88,253	27.17%
Total Investment Revenue	12,152	1,640	107,993	1.52%
Partnership Contributions				
Regional Resource Planning Payments	0	0	110,000	0.00%
Total Partnership Contributions	0	0	110,000	0.00%
Other Operating Revenue				
Aurora IGA - Administration Fee	0	50,000	50,000	100.00%
Total Other Operating Revenue	0	50,000	50,000	100.00%
Total Operating Revenue	(16,159)	1,084,377	1,894,506	57.24%
<b>Operating Expenditures</b>				
Headquarter Operations				
Bank Fees	0	246	0	0.00%
Contingency - Operating	0	0	84,685	0.00%
Total Headquarter Operations	0	246	84,685	0.29%
Outside and Professional Services				
Consultant/Lobbying Services - Federal	3,322	19,931	48,705	40.92%
Colorado River Services	1,156	29,506	57,234	51.55%
Engineering Outside Contracts	0	803	10,000	8.03%
Transit Loss Study Expenses	0	3,226	3,201	100.76%
Research Project Support	0	2,000	2,000	100.00%
Total Outside and Professional Services	4,477	55,465	121,140	45.79%
Personnel and Overhead				
Office Overhead	37,108	259,756	445,207	58.34%
Project Directors Allocation	2,010	14,070	24,120	58.33%
Project Personnel	48,136	386,437	726,899	53.16%
Total Personnel and Overhead	87,254	660,263	1,196,226	55.20%
Partnerships				
Safety of Dams - Pueblo	0	0	60,000	0.00%
Water Quality	0	73,476	190,697	38.53%
RRPG Project Costs	0	0	135,000	0.00%
Total Partnerships	0	73,476	385,697	19.05%
Other Payments				
Reimbursement to Other Project/Fund	683	683	1,528	44.71%
Total Other Payments	683	683	1,528	44.71%
Recurring Capital				
Recurring Capital - Core Business	0	0	300,000	0.00%
Recurring Capital-Future Water Supply & Storage	0	7,140	32,500	21.96%



# Southeastern Colorado Water Conservancy District

## Statement of Revenues and Expenditures

### SE Colorado Water Activity Enterprise

From 7/1/2021 Through 7/31/2021

(In Whole Numbers)

	<u>Current Period</u>	<u>Year to Date</u>	<u>Total Budget - 2021 Budget</u>	<u>% of Budget to Date</u>
Total Recurring Capital	<u>0</u>	<u>7,140</u>	<u>332,500</u>	<u>2.15%</u>
Total Operating Expenditures	<u>92,414</u>	<u>797,273</u>	<u>2,121,776</u>	<u>37.58%</u>
Total Operations Revenues Over (Under) Expenditures	<u>(108,573)</u>	<u>287,104</u>	<u>(227,270)</u>	<u>(126.32)%</u>
Capital Outlay and Improvements				
Capital Outlay-Future Water Supply & Storage	<u>0</u>	<u>0</u>	<u>142,500</u>	<u>0.00%</u>
Total Capital Outlay and Improvements	<u>0</u>	<u>0</u>	<u>142,500</u>	<u>0.00%</u>
Total Revenues Over (Under) Expenditures	<u>(108,573)</u>	<u>287,104</u>	<u>(369,770)</u>	<u>(77.64)%</u>
Beginning Fund Balance	<u>8,142,019</u>	<u>7,746,341</u>	<u>0</u>	<u>0.00%</u>
Total Beginning Fund Balance	<u>8,142,019</u>	<u>7,746,341</u>	<u>0</u>	<u>0.00%</u>
Ending Fund Balance	<u>8,033,445</u>	<u>8,033,445</u>	<u>(369,770)</u>	<u>(2,172.55)%</u>

# Southeastern Colorado Water Conservancy District

## Statement of Revenues and Expenditures

### Arkansas Valley Conduit

From 7/1/2021 Through 7/31/2021

(In Whole Numbers)

	Current Period	Year to Date	Total Budget - 2021 Budget	% of Budget to Date
Operating Revenue				
Participant Payments				
Payments - Participants	97,020	149,927	248,439	60.34%
Total Participant Payments	97,020	149,927	248,439	60.35%
Federal Appropriations & USBR				
Federal IPA USBR Contract	18,758	105,599	218,000	48.43%
Total Federal Appropriations & USBR	18,758	105,599	218,000	48.44%
Loan Revenue				
Loan Revenue	0	0	1,969,443	0.00%
Total Loan Revenue	0	0	1,969,443	0.00%
Grant Revenue				
Grant Revenue	0	0	218,827	0.00%
Total Grant Revenue	0	0	218,827	0.00%
Investment Revenue				
Interest Income	0	2	0	0.00%
Income to Fair Market Adjust	17,765	(9,441)	0	0.00%
Interest on Bonds	0	17,770	0	0.00%
Total Investment Revenue	17,765	8,331	0	0.00%
Total Operating Revenue	133,544	263,857	2,654,709	9.94%
Operating Expenditures				
Headquarter Operations				
Bank Fees	160	855	0	0.00%
Board/Committee Meals	0	0	116	0.00%
Office - Printing	36	36	0	0.00%
Supplies - Office	0	(24)	0	0.00%
Contingency - Operating	0	0	54,774	0.00%
Total Headquarter Operations	196	867	54,890	1.58%
Meetings and Travel				
Directors Airfare	0	0	1,000	0.00%
Directors Hotels	0	0	500	0.00%
Directors Meals	0	0	200	0.00%
Directors Mileage Reimbursement	0	0	200	0.00%
Executive - Airfare	0	0	1,000	0.00%
Executive - Hotels	0	0	500	0.00%
Executive - Meals	0	0	200	0.00%
Executive - Other Travel Expense	0	0	200	0.00%
Meeting Expense	0	0	2,180	0.00%
Staff Travel - District Vehicle Gas	0	116	6,329	1.84%
Staff Travel - Hotels	0	0	500	0.00%
Staff Travel - Meals	0	0	460	0.00%
Total Meetings and Travel	0	116	13,269	0.88%
Outside and Professional Services				
Consultant/Lobbying Services - Federal	2,723	16,335	39,919	40.92%
Legal Representation	0	0	25,000	0.00%
Water Policy Management Consultants	1,666	10,878	25,000	43.51%
Total Outside and Professional Services	4,389	27,213	89,919	30.26%
Water Conservation and Education				
Tours & Anniversary Events	0	0	2,180	0.00%
Total Water Conservation and Education	0	0	2,180	0.00%
Personnel and Overhead				
Office Overhead	1,598	11,186	19,149	58.41%
Project Personnel	20,863	160,169	330,004	48.53%
Total Personnel and Overhead	22,461	171,355	349,153	49.08%
Partnerships				
Water Quality	0	2,435	6,352	38.32%
Total Partnerships	0	2,435	6,352	38.33%
Total Operating Expenditures	27,045	201,986	515,763	39.16%

# Southeastern Colorado Water Conservancy District

## Statement of Revenues and Expenditures

### Arkansas Valley Conduit

From 7/1/2021 Through 7/31/2021

(In Whole Numbers)

	<u>Current Period</u>	<u>Year to Date</u>	<u>Total Budget - 2021 Budget</u>	<u>% of Budget to Date</u>
Total Operations Revenues Over (Under) Expenditures	<u>106,499</u>	<u>61,870</u>	<u>2,138,946</u>	<u>2.89%</u>
Capital Outlay and Improvements				
Water Policy Management Consultants	2,597	14,259	25,000	57.03%
Engineering Outside Contracts	0	50,164	2,413,270	2.07%
Project Studies	<u>0</u>	<u>0</u>	<u>5,450</u>	<u>0.00%</u>
Total Capital Outlay and Improvements	<u>2,597</u>	<u>64,423</u>	<u>2,443,720</u>	<u>2.64%</u>
Total Revenues Over (Under) Expenditures	<u>103,902</u>	<u>(2,553)</u>	<u>(304,774)</u>	<u>0.83%</u>
Beginning Fund Balance				
Total Beginning Fund Balance	<u>4,557,652</u>	<u>4,664,107</u>	<u>0</u>	<u>0.00%</u>
Ending Fund Balance	<u>4,661,554</u>	<u>4,661,554</u>	<u>(304,774)</u>	<u>(1,529.51)%</u>

# Southeastern Colorado Water Conservancy District

## Statement of Revenues and Expenditures

### Hydroelectric Power Plant - Pueblo

From 7/1/2021 Through 7/31/2021

(In Whole Numbers)

	Current Period	Year to Date	Total Budget - 2021 Budget	% of Budget to Date
Operating Revenue				
Investment Revenue				
Interest Income	27	200	600	33.38%
Income to Fair Market Adjust	2,742	(1,556)	0	0.00%
Interest on Bonds	297	297	0	0.00%
Total Investment Revenue	3,066	(1,059)	600	(176.52)%
Hydroelectric Generation Revenue				
Hydroelectric Power Loan	0	0	172,200	0.00%
Hydroelectric Generation Revenue-CS-U	96,413	248,851	607,941	40.93%
Hydroelectric Generation Revenue-Fountain	99,123	255,846	629,269	40.65%
Hydroelectric Power Transmission	1,994	6,084	20,380	29.85%
Total Hydroelectric Generation Revenue	197,530	510,781	1,429,790	35.72%
Other Operating Revenue				
Miscellaneous Revenue	0	(1,024)	0	0.00%
Total Other Operating Revenue	0	(1,024)	0	0.00%
Total Operating Revenue	200,596	508,698	1,430,390	35.56%
Operating Expenditures				
Headquarter Operations				
Bank Fees	365	2,487	3,171	78.43%
Building Tools & Equipment	0	434	4,277	10.15%
Insurance - Automobile	0	401	404	99.25%
Insurance - Excess Liability/Umbrella	0	9,811	18,734	52.37%
Insurance - General Liability	0	15,429	15,362	100.43%
Insurance - Property & Liability	0	40,646	36,274	112.05%
Maintenance Fire System	0	502	0	0.00%
Maintenance - Security	45	2,528	0	0.00%
Phone & Internet	100	635	1,218	52.14%
Postage & Shipping	0	0	100	0.00%
Supplies - Office	0	0	100	0.00%
Utilities	1,512	6,264	15,283	40.98%
Landscape Maintenance & Contracts	0	0	2,800	0.00%
Contingency - Operating	0	0	71,520	0.00%
Total Headquarter Operations	2,022	79,137	169,243	46.76%
Meetings and Travel				
Staff Travel - District Vehicle Gas	0	0	102	0.00%
Staff Travel - Hotels	158	158	611	25.92%
Staff Travel - Meals	19	19	102	18.44%
Staff Travel - Other Travel	0	0	102	0.00%
Total Meetings and Travel	177	177	917	19.32%
Outside and Professional Services				
Engineering Outside Contracts	0	0	12,814	0.00%
Total Outside and Professional Services	0	0	12,814	0.00%
Water Conservation and Education				
Tours & Anniversary Events	0	61	0	0.00%
Total Water Conservation and Education	0	61	0	0.00%
Personnel and Overhead				
Office Overhead	1,199	8,393	14,362	58.43%
Project Personnel	337	2,436	30,269	8.04%
Total Personnel and Overhead	1,536	10,829	44,631	24.26%
Debt Service				
Hydroelectric Interest During Construction	0	0	347,844	0.00%
Total Debt Service	0	0	347,844	0.00%
Annual Project Expense				
Energy Transmission (BH)	3,989	11,147	56,590	19.69%
Operations & Maintenance Operator	2,605	23,385	54,009	43.29%
Operations & Maint Lubrication & Routine	0	12,575	14,524	86.57%
Operation & Maintenance (USBR & OM&R)	0	9,135	5,639	161.99%

# Southeastern Colorado Water Conservancy District

## Statement of Revenues and Expenditures

### Hydroelectric Power Plant - Pueblo

From 7/1/2021 Through 7/31/2021

(In Whole Numbers)

	<u>Current Period</u>	<u>Year to Date</u>	<u>Total Budget - 2021 Budget</u>	<u>% of Budget to Date</u>
Lease of Power Privilege-Annual Fee	0	81,951	48,830	167.82%
Scheduling & Firming	0	0	40,760	0.00%
Total Annual Project Expense	6,594	138,193	220,352	62.71%
Total Operating Expenditures	10,329	228,396	795,801	28.70%
Total Operations Revenues Over (Under) Expenditures	190,267	280,302	634,589	44.17%
Capital Outlay and Improvements				
Capital Improvement - Hydroelectric (CWCB)	0	0	172,200	0.00%
Total Capital Outlay and Improvements	0	0	172,200	0.00%
Total Revenues Over (Under) Expenditures	190,267	280,302	462,389	60.62%
Beginning Fund Balance	(1,923,115)	(2,013,150)	0	0.00%
Total Beginning Fund Balance	(1,923,115)	(2,013,150)	0	0.00%
Ending Fund Balance	(1,732,848)	(1,732,848)	462,389	(374.75)%



Stephen H. Leonhardt  
sleonhardt@bflaw.com

August 12, 2021

***Via Email***

Mr. Lee Miller  
Ms. Lynette Holt  
Southeastern Colorado Water Conservancy District  
31717 United Avenue  
Pueblo, CO 81001

*lee@secwcd.com*  
*lynette@secwcd.com*

**Re: July 2021 Bill for Legal Services**

Dear Lee and Lynette:

Enclosed is our bill for the District's legal fees and expenses incurred during July 2021, including the summary by matter. The District's fees for this invoice are \$13,741.80 and the expenses advanced were \$226.00, for a total of **\$13,967.80**. This includes \$2,921.50 on the two matters chargeable to the Water Activity Enterprise, involving the AVC and hydropower projects.

The largest amounts of fees billed for July are approximately \$2,800 on Standard Language; \$2,800 on AVC contracts; \$1,400 on the HARP case; and \$1,400 on the Fountain exchange cases.

Please let me know if you have any questions regarding this invoice, or if you need any further information.

Very truly yours,

BURNS, FIGA & WILL, P.C.



Stephen H. Leonhardt

SHL/mjf  
Enclosure

cc: Stephanie Shipley  
Scott A. Clark, Esq.