

Southeastern Colorado Water Conservancy District

Statement of Net Position

As of 5/31/2022

(In Whole Numbers)

	District Fund	Water and Storage Fund	Arkansas Valley Conduit Fund	Hydroelectric Power Fund	Agency Funds	Total
Assets						
Cash						
	6,478,338	0	80,688	229,285	0	6,788,312
Total Cash	6,478,338	0	80,688	229,285	0	6,788,312
Money Market Investment Accounts						
Winter Water Spill Credit Program	0	0	0	0	401,597	401,597
Regional Resource Planning Group	0	0	0	0	8,389	8,389
Wells Fargo MM - District	28,316	0	0	0	0	28,316
Wells Fargo MM - Fry-Ark	8,295	0	0	0	0	8,295
Bank of San Juan MM - District	5,001	0	0	0	0	5,001
Wells Fargo MM - Enterprise	0	11,713	0	0	0	11,713
Wells Fargo MM - AVC	0	0	521	0	0	521
Wells Fargo MM - Aurora Funds	0	33,687	0	0	0	33,687
Wells Fargo MM - Hydro	0	0	0	13,666	0	13,666
COLOTrust - District	1,530	0	0	0	0	1,530
COLOTrust - Enterprise	0	492	0	0	0	492
COLOTrust - Aurora Fund	0	5,277	0	0	0	5,277
Total Money Market Investment Accounts	43,142	51,169	521	13,666	409,986	518,484
Investments						
WFB - Investments District	7,775,000	0	0	0	0	7,775,000
WFB - Investment Fry-Ark	14,931,000	0	0	0	0	14,931,000
WFB - Investments Aurora	0	2,795,000	0	0	0	2,795,000
WFB - Investments - AVC	0	0	4,350,000	0	0	4,350,000
WFB - Investments Enterprise	0	2,725,000	0	0	0	2,725,000
WFB - Investments Hydro	0	0	0	1,575,000	0	1,575,000
Unamortized Premium/Discount	237,018	102,244	37,592	25,367	0	402,221
Total Investments	22,943,018	5,622,244	4,387,592	1,600,367	0	34,553,221
Accounts Receivable						
Accrued Interest Receivable	12,229	4,291	3,956	1,414	0	21,889
Accounts Receivable - Customer	0	730,585	976	0	0	731,561
Accounts Receivable - Other	0	0	0	0	0	0
Subsequent Year Property Tax Receivable	9,431,240	0	0	0	0	9,431,240
Total Accounts Receivable	9,443,469	734,876	4,931	1,414	0	10,184,690
Other Assets						
Total Other Assets	0	0	0	0	0	0
Due from Other Fund						
Due From General Fund	0	895,445	0	0	0	895,445
Due from WAE	0	0	0	0	0	0
Due From Hydro	3,434	0	0	0	0	3,434
Due From AVC	31,909	0	0	0	0	31,909
Total Due from Other Fund	35,344	895,445	0	0	0	930,789
Prepaid Expenditures						
FVA Prepaid Expense	0	0	0	0	0	0
Prepaid Expense-Other	0	0	0	0	0	0
Prepaid Expense-Benefits	6,238	0	0	0	0	6,238
Prepaid Expense - OM&R Fry-Ark	697,993	0	0	0	0	697,993
Total Prepaid Expenditures	704,231	0	0	0	0	704,231
Long-Term Advances						
LT Advances to Hydro	2,799,105	1,190,000	0	0	0	3,989,105
Total Long-Term Advances	2,799,105	1,190,000	0	0	0	3,989,105
Capital Assets						

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	District Fund	Water and Storage Fund	Arkansas Valley Conduit Fund	Hydroelectric Power Fund	Agency Funds	Total
Land & Nondepreciable Capital Assets						
Land and Non-Depreciable Assets	132,257,570	135,373	0	0	0	132,392,943
Total Land & Nondepreciable Capital Assets	132,257,570	135,373	0	0	0	132,392,943
Depreciable Capital Assets						
Construction in Progress	0	0	0	0	0	0
Buildings and Improvements	1,462,961	0	0	15,691,251	0	17,154,212
Furniture, Equipment & Vehicles	350,042	0	0	0	0	350,042
Hydroelectric Turbine & Equipment	0	0	0	2,547,495	0	2,547,495
Accumulated Depreciation	(1,262,800)	0	0	(942,122)	0	(2,204,922)
Total Depreciable Capital Assets	550,203	0	0	17,296,624	0	17,846,827
Total Capital Assets	132,807,773	135,373	0	17,296,624	0	150,239,770
Total Assets	175,254,420	8,629,106	4,473,733	19,141,357	409,986	207,908,602
Deferred Outflow of Resources						
Deferred Hydro Loan (CWCB)	0	0	0	0	0	0
Total Deferred Outflow of Resources	0	0	0	0	0	0
Liabilities						
Accounts Payable						
	0	0	0	92,579	0	92,579
Total Accounts Payable	0	0	0	92,579	0	92,579
Accrued Salaries, Benefits & Taxes						
	1,367	0	0	0	0	1,367
Total Accrued Salaries, Benefits & Taxes	1,367	0	0	0	0	1,367
Due to Other Fund						
Due to General Fund	0	256,871	31,909	3,434	0	292,215
Due to WAE	638,574	0	0	0	0	638,574
Due to AVC	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total Due to Other Fund	638,574	256,871	31,909	3,434	0	930,789
Deposits & Deferred Revenue						
FVA Deferred Revenue	0	0	0	0	0	0
Deferred Revenue	0	0	12,000	0	0	12,000
Deposits - Winter Water Spill Program	0	0	0	0	401,597	401,597
Deposits - Regional Resource Planning	0	0	0	0	8,389	8,389
Deposits - Hydroelectric Power	0	0	0	0	0	0
Total Deposits & Deferred Revenue	0	0	12,000	0	409,986	421,986
Other Accrued Liabilities						
Unrealized gain/loss Investments	832,997	274,040	202,466	52,644	0	1,362,148
Contract Retainment	0	0	0	39,997	0	39,997
Total Other Accrued Liabilities	832,997	274,040	202,466	92,641	0	1,402,145
Long Term Advances						
LT Advances from General Fund	0	0	0	2,799,105	0	2,799,105
LT Advances from Enterprise	0	0	0	1,190,000	0	1,190,000
Total Long Term Advances	0	0	0	3,989,105	0	3,989,105
Long-Term Liabilities						
Current Portion of Long-Term Debt						
Current Portion of LTD - SOD	0	60,000	0	0	0	60,000
Current Portion of LTD - Fry Ark	1,467,572	0	0	0	0	1,467,572
Total Current Portion of Long-Term Debt	1,467,572	60,000	0	0	0	1,527,572

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Long-Term Portion of Debt						
Safety of Dams Obligation	0	70,820	0	0	0	70,820
Long-Term Debt - Fry Ark	13,208,149	0	0	0	0	13,208,149
Long-Term Debt - Compensated Absences	375,164	0	0	0	0	375,164
Long Term Debt - CWCB	0	0	0	17,220,000	0	17,220,000
Total Long-Term Portion of Debt	<u>13,583,313</u>	<u>70,820</u>	<u>0</u>	<u>17,220,000</u>	<u>0</u>	<u>30,874,133</u>
Total Long-Term Liabilities	<u>15,050,885</u>	<u>130,819</u>	<u>0</u>	<u>17,220,000</u>	<u>0</u>	<u>32,401,704</u>
Total Liabilities	<u>16,523,822</u>	<u>661,730</u>	<u>246,376</u>	<u>21,397,760</u>	<u>409,986</u>	<u>39,239,675</u>
Deferred Inflows of Resources						
Deferred Property Tax	9,431,240	0	0	0	0	9,431,240
Deferred Fry-Ark Debt Pymt	0	0	0	0	0	0
Total Deferred Inflows of Resources	<u>9,431,240</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,431,240</u>
Net Position						
Beginning Fund Balance						
Unassigned Fund Balance						
Unassigned	2,941,555	0	0	0	0	2,941,555
Total Unassigned Fund Balance	2,941,555	0	0	0	0	2,941,555
Nonspendable						
Prepaid Expense	1,019,553	0	0	0	0	1,019,553
LT Fund Advances	2,799,105	0	0	0	0	2,799,105
Other Advance Deposits	(288,597)	0	0	0	0	(288,597)
Total Nonspendable	3,530,061	0	0	0	0	3,530,061
Restricted						
Rocky Ford Settlement	0	1,000,000	0	0	0	1,000,000
Restricted TABOR	150,000	0	0	0	0	150,000
Restricted Fry-Ark Reserve	14,978,906	0	0	0	0	14,978,906
Restricted USBR	0	100,000	0	0	0	100,000
Total Restricted	15,128,906	1,100,000	0	0	0	16,228,906
Committed						
Fry-Ark Repayment Obligation	1,500,000	0	0	0	0	1,500,000
Development of Enlarg. Space	2,000,000	0	0	0	0	2,000,000
Total Committed	3,500,000	0	0	0	0	3,500,000
Assigned						
Assigned	1,148,686	0	0	0	0	1,148,686
Total Assigned	1,148,686	0	0	0	0	1,148,686
Unrestricted						
Project Water	0	812,112	0	0	0	812,112
Total Unrestricted	0	812,112	0	0	0	812,112
Total Beginning Fund Balance	26,249,208	1,912,112	0	0	0	28,161,320
Government-Wide Equity						
Capital Assets Net of Related Debt						
Unrestricted	0	0	0	0	0	0
Net Assets - Investment in Capital Assets, Net Related Debt	118,132,052	135,373	0	76,624	0	118,344,049
Total Capital Assets Net of Related Debt	118,132,052	135,373	0	76,624	0	118,344,049
Total Government-Wide Equity	118,132,052	135,373	0	76,624	0	118,344,049
Equity						
Fund Balance	(375,164)	5,490,700	4,463,046	(2,236,592)	0	7,341,990
Revenues Over (Under) Expenditures	5,293,261	429,191	(235,689)	(96,435)	0	5,390,329
Total Equity	4,918,097	5,919,891	4,227,358	(2,333,027)	0	12,732,319
Total Net Position	<u>149,299,357</u>	<u>7,967,376</u>	<u>4,227,358</u>	<u>(2,256,403)</u>	<u>0</u>	<u>159,237,688</u>
Total Net Position and Liabilities	<u>175,254,420</u>	<u>8,629,106</u>	<u>4,473,733</u>	<u>19,141,357</u>	<u>409,986</u>	<u>207,908,602</u>

Southeastern Colorado Water Conservancy District

Statement of Revenues and Expenditures

SE Colorado Water Conservancy District

From 5/1/2022 Through 5/31/2022

(In Whole Numbers)

	Current Period	Year to Date	Total Budget - 2022 Budget	% of Budget to Date
Fry-Ark Project Revenue				
Tax Collections				
Contract Mill Levy Collections	1,683,128	5,571,961	8,992,839	61.95%
Abatement and Refund of Tax Collections	8,420	27,866	44,964	61.97%
Prior Year Tax	(2,176)	(5,228)	(8,900)	58.74%
County Collection Fees	(29,947)	(97,272)	(158,273)	61.45%
Total Tax Collections	1,659,425	5,497,327	8,870,630	61.97%
Fountain Valley Authority				
Fountain Valley Authority	0	0	2,600,000	0.00%
Total Fountain Valley Authority	0	0	2,600,000	0.00%
Winter Water Storage				
Winter Water Storage	0	96,492	117,600	82.05%
Total Winter Water Storage	0	96,492	117,600	82.05%
Excess Capacity Master Contract				
Excess Capacity Master Contract	0	288,597	288,597	100.00%
Total Excess Capacity Master Contract	0	288,597	288,597	100.00%
Collection of RRA Fees				
RRA Fee Reimbursement	0	0	20,000	0.00%
Total Collection of RRA Fees	0	0	20,000	0.00%
Total Fry-Ark Project Revenue	1,659,425	5,882,416	11,896,827	49.45%
Fry-Ark Project Expenditures				
Contract Payments				
Fry-Ark Debt Payment	0	0	1,467,572	0.00%
Fry-Ark OM&R Charges	0	0	2,529,272	0.00%
Fry-Ark OM&R Credits	0	0	(455,269)	0.00%
Total Contract Payments	0	0	3,541,575	0.00%
Fountain Valley Authority				
Payment - Fountain Valley Authority	0	0	2,600,000	0.00%
Total Fountain Valley Authority	0	0	2,600,000	0.00%
Winter Water Storage				
Payment - Winter Water Storage - USBR	0	0	117,600	0.00%
Total Winter Water Storage	0	0	117,600	0.00%
Excess Capacity Master Contract				
Payment - Excess Capacity Master Contract - US...	0	288,597	288,597	100.00%
Total Excess Capacity Master Contract	0	288,597	288,597	100.00%
RRA Fees				
Reclamation Reform Act Audit	0	0	20,000	0.00%
Total RRA Fees	0	0	20,000	0.00%
Total Fry-Ark Project Expenditures	0	288,597	6,567,772	4.39%
Total Fry-Ark Revenues Over (Under) Expenditures	1,659,425	5,593,819	5,329,055	104.96%
Grant Revenue				
State				
Grant Revenue - Contingency	0	0	400,000	0.00%
Total State	0	0	400,000	0.00%
Total Grant Revenue	0	0	400,000	0.00%
Grant Expenditures				
Expenditures				
Grant Expenditure	0	0	400,000	0.00%
Total Expenditures	0	0	400,000	0.00%
Total Grant Expenditures	0	0	400,000	0.00%
Total Grant Revenues Over (Under) Expenditures	0	0	0	0.00%
Operating Revenue				
Tax Revenue for Operations				
Specific Ownership Tax Collections	79,170	321,264	810,000	39.66%

Southeastern Colorado Water Conservancy District

Statement of Revenues and Expenditures

SE Colorado Water Conservancy District

From 5/1/2022 Through 5/31/2022

(In Whole Numbers)

	<u>Current Period</u>	<u>Year to Date</u>	<u>Total Budget - 2022 Budget</u>	<u>% of Budget to Date</u>
Operating Tax Revenue	74,047	244,798	393,437	62.22%
Total Tax Revenue for Operations	153,217	566,062	1,203,437	47.04%
Interfund Reimbursements				
Enterprise Admin Reimbursement	144,144	696,045	1,747,595	39.82%
Total Interfund Reimbursements	144,144	696,045	1,747,595	39.83%
Investment Revenue				
Interest Income	76	151	6,563	2.30%
Income to Fair Market Adjust	31,413	(524,832)	0	0.00%
Interest on Bonds	2,213	22,817	84,855	26.88%
Total Investment Revenue	33,702	(501,864)	91,418	(548.98)%
Total Operating Revenue	331,063	760,243	3,042,450	24.99%
Operating Expenditures				
Human Resources				
Staff Payroll	114,277	550,681	1,469,938	37.46%
Incentive/Performance Capacity	0	0	42,000	0.00%
Directors Payroll	3,000	15,000	36,000	41.66%
Payroll Taxes	8,618	41,477	109,035	38.03%
HSA Contributions	3,504	17,933	49,500	36.22%
401 Retirement Contribution	9,775	48,877	141,104	34.63%
457 Retirement Contribution	5,759	27,762	84,662	32.79%
Health Insurance	15,259	72,949	212,139	34.38%
Life Ins - Staff & Directors	773	3,671	10,089	36.38%
Medical Reimbursement Expense	0	0	4,950	0.00%
LT Disability Ins	766	3,597	8,564	42.00%
Employee Assistance Program	88	418	910	45.91%
Dental Insurance	989	4,776	12,751	37.45%
Vision Insurance	169	814	2,739	29.72%
Worker's Compensation Insurance	130	2,597	3,250	79.90%
Total Human Resources	163,109	790,551	2,187,631	36.14%
Headquarter Operations				
Admin Fees for Human Resources	280	2,570	4,737	54.24%
Bank Fees	60	95	1,000	9.49%
Board Awards/Gifts	269	269	103	261.16%
Board Memberships/Subscriptions	0	8,584	8,996	95.42%
Board Printing	49	49	216	22.68%
Board Room Presentation Equipment and Mainte...	0	0	621	0.00%
Board Room Accessories	0	0	391	0.00%
Board/Committee Meals	918	2,889	6,469	44.66%
Building Heating/Cooling	0	680	2,588	26.27%
Building Other/Misc Maintenance	0	893	724	123.28%
Building Plumbing & Electrical	0	1,047	2,035	51.46%
Building Tools & Equipment	0	0	207	0.00%
Computer - General Contracts	2,247	10,812	28,792	37.55%
Computer - Supplies	47	131	250	52.52%
Computer - Hardware	2,009	10,633	15,000	70.88%
Computer - Software and Licenses	335	5,740	25,596	22.42%
Insurance - Automobile	0	1,525	1,744	87.44%
Insurance - Excess Liability/Umbrella	0	3,194	3,015	105.93%
Insurance - General Liability	0	14,525	12,925	112.37%
Insurance - Property & Liability	0	4,229	5,224	80.95%
Insurance - Public Official Liability	0	1,187	1,244	95.41%
Legal Notices	62	251	2,262	11.11%
Maintenance - Backflow Testing	0	110	228	48.24%
Maintenance Fire System	419	554	500	110.70%
Maintenance - Janitorial Services	365	1,425	3,291	43.29%
Maintenance - Pest Control	0	93	531	17.51%
Maintenance - Waste Disposal	178	878	1,986	44.20%

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SE Colorado Water Conservancy District

From 5/1/2022 Through 5/31/2022

(In Whole Numbers)

	Current Period	Year to Date	Total Budget - 2022 Budget	% of Budget to Date
Maintenance - Security	0	600	1,250	48.00%
Maintenance - Snow Removal	0	1,395	2,246	62.11%
Maintenance - Window Cleaning	150	450	890	50.56%
Maintenance Facilities - Blacktop	0	0	1,000	0.00%
Office - Equipment (New and Maintenance)	0	849	6,935	12.23%
Office - Coffee/Snacks	55	194	700	27.65%
Office - Copy Machine Color	1,190	3,876	5,000	77.52%
Office - General/Staff Memberships	40	5,413	7,700	70.29%
Awards & Gifts - Other	48	48	336	14.39%
Office - Printing	245	2,754	3,661	75.22%
Office - Publications & Subscriptions	0	204	758	26.89%
Phone - Cell	836	2,560	7,500	34.12%
Phone - Equipment Maintenance	0	1,350	1,487	90.78%
Phone & Internet	1,110	5,566	14,056	39.59%
Postage & Shipping	288	1,874	4,680	40.04%
Staff Awards and Gifts	0	0	3,647	0.00%
Supplies - Janitorial	81	168	360	46.65%
Supplies - Office	277	1,339	4,291	31.19%
Supplies - Paper	102	246	1,113	22.08%
Supplies - Toner	0	386	1,189	32.45%
Utilities	1,259	4,751	19,466	24.40%
Utilities - Airport Fee	75	375	931	40.26%
Vehicle R&M - 2014 Rav4	0	25	750	3.36%
Vehicle R&M - 2017 Rav4	0	6	750	0.80%
Vehicle R&M - 2019 Highlander	48	240	750	32.05%
Web Contracts - Design & Support	0	0	1,242	0.00%
Web Hosting	0	51	678	7.51%
Landscape - Materials, Supplies and Plants	87	203	2,598	7.81%
Landscape Maintenance & Contracts	9,350	9,693	20,725	46.76%
Contingency - Operating	0	0	152,176	0.00%
Total Headquarter Operations	22,478	116,977	399,540	29.28%
Meetings and Travel				
Directors - Other Travel (Tip, Fax, Parking, Tel, etc.)	140	140	500	28.00%
Directors Airfare	670	670	2,108	31.79%
Directors Hotels	886	1,580	6,662	23.72%
Directors Meals	0	17	500	3.43%
Directors Meeting Registrations	0	1,925	6,630	29.03%
Directors Mileage Reimbursement	1,836	3,264	12,760	25.58%
Executive - Airfare	326	326	2,302	14.14%
Executive - District Vehicle Gas	64	489	1,718	28.46%
Executive - Hotels	0	522	3,417	15.28%
Executive - Meals	29	132	607	21.74%
Executive - Meeting Registrations	650	750	3,200	23.43%
Executive - Other Travel Expense	0	0	300	0.00%
Meeting Expense	0	0	1,477	0.00%
Meeting Meals - Non Staff Member	58	194	300	64.56%
Staff Travel -Airfare	593	1,273	5,240	24.30%
Staff Travel - District Vehicle Gas	116	494	2,279	21.67%
Staff Travel - Hotels	0	3,096	8,516	36.35%
Staff Travel - Meals	384	1,228	2,018	60.84%
Staff Travel - Registrations	670	4,999	9,273	53.90%
Staff Travel - Other Travel	0	129	1,024	12.58%
Staff Professional Certification /Licenses	389	714	1,915	37.28%
Staff Education (General Skills)	0	1,349	10,000	13.48%
Total Meetings and Travel	6,811	23,291	82,746	28.15%
Outside and Professional Services				
Annual Audit	185	8,899	37,565	23.68%

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Statement of Revenues and Expenditures

SE Colorado Water Conservancy District

From 5/1/2022 Through 5/31/2022

(In Whole Numbers)

	<u>Current Period</u>	<u>Year to Date</u>	<u>Total Budget - 2022 Budget</u>	<u>% of Budget to Date</u>
Consultant HR Breadbasket	0	0	10,000	0.00%
Consultant/Lobbying Services - Federal	3,619	13,990	41,901	33.38%
Colorado River Services	0	0	20,500	0.00%
Legal Representation	9,120	60,511	310,500	19.48%
Water Policy Management Consultants	0	0	22,019	0.00%
Engineering Outside Contracts	1,785	3,451	50,000	6.90%
Total Outside and Professional Services	14,708	86,851	492,485	17.64%
Water Conservation and Education				
Tours & Anniversary Events	0	0	33,000	0.00%
Sponsorships, Exhibits & Ads	0	5,000	25,000	20.00%
ANS - Aquatic Nuisance Species Program	0	20,000	20,000	100.00%
Xeriscape Ed Programs & Publications	0	0	734	0.00%
Total Water Conservation and Education	0	25,000	78,734	31.75%
Planning and Development				
Future Water Supply & Storage	801	801	590,000	0.13%
Water Supply Protection & Efficiency	5,098	17,330	250,000	6.93%
Water Supply Storage & Power	0	0	110,000	0.00%
Total Planning and Development	5,898	18,131	950,000	1.91%
Total Operating Expenditures	213,005	1,060,801	4,191,136	25.31%
Total Operations Revenues Over (Under) Expenditures	118,058	(300,558)	(1,148,686)	26.16%
Capital Outlay and Improvements				
Capital Outlay - Core Business	0	0	187,000	0.00%
Total Capital Outlay and Improvements	0	0	187,000	0.00%
Total Revenues Over (Under) Expenditures	1,777,483	5,293,261	3,993,369	132.55%
Beginning Fund Balance				
Total Beginning Fund Balance	3,515,779	0	0	0.00%
Ending Fund Balance	3,515,779	0	0	0.00%
Ending Fund Balance	5,293,261	5,293,261	3,993,369	132.55%

Southeastern Colorado Water Conservancy District

Statement of Revenues and Expenditures

SE Colorado Water Activity Enterprise

From 5/1/2022 Through 5/31/2022

(In Whole Numbers)

	Current Period	Year to Date	Total Budget - 2022 Budget	% of Budget to Date
Total Grant Revenues Over (Under) Expenditures	0	0	0	0.00%
Operating Revenue				
Water Sales, Surcharges and Fees				
Return Flow Water Sales	63,108	69,180	93,168	74.25%
Well Augmentation Surcharge	8,251	8,251	13,507	61.08%
Surcharge Revenue	417,782	556,037	647,018	85.93%
Storage Fees	0	100,000	100,000	100.00%
Project Water Sales	383,543	383,543	577,805	66.37%
Total Water Sales, Surcharges and Fees	872,685	1,117,011	1,431,498	78.03%
Participant Payments				
Payments - Participants	0	45,748	193,565	23.63%
Total Participant Payments	0	45,748	193,565	23.63%
Interfund Reimbursements				
Matching Project Contribution	0	436	1,581	27.55%
Total Interfund Reimbursements	0	436	1,581	27.56%
Investment Revenue				
Interest Income	18	63	1,212	5.19%
Income to Fair Market Adjust	18,772	(168,950)	0	0.00%
Interest on Bonds	0	7,905	43,741	18.07%
Total Investment Revenue	18,790	(160,982)	44,953	(358.11)%
Partnership Contributions				
Regional Resource Planning Payments	0	40,920	110,000	37.20%
Total Partnership Contributions	0	40,920	110,000	37.20%
Other Operating Revenue				
Aurora IGA - Administration Fee	0	50,000	50,000	100.00%
Total Other Operating Revenue	0	50,000	50,000	100.00%
Total Operating Revenue	891,475	1,093,133	1,831,597	59.68%
Operating Expenditures				
Headquarter Operations				
Bank Fees	0	60	960	6.25%
Contingency - Operating	0	0	81,823	0.00%
Total Headquarter Operations	0	60	82,783	0.07%
Outside and Professional Services				
Consultant/Lobbying Services - Federal	3,443	13,408	46,431	28.87%
Colorado River Services	902	28,425	58,525	48.56%
Engineering Outside Contracts	2,254	4,738	51,000	9.29%
Transit Loss Study Expenses	0	3,430	3,486	98.40%
Research Project Support	0	2,000	2,000	100.00%
Total Outside and Professional Services	6,599	52,002	161,442	32.21%
Personnel and Overhead				
Office Overhead	38,134	190,670	457,571	41.67%
Project Directors Allocation	2,010	10,050	24,120	41.66%
Project Personnel	81,692	364,986	874,438	41.73%
Total Personnel and Overhead	121,836	565,706	1,356,129	41.71%
Partnerships				
Safety of Dams - Pueblo	0	0	60,000	0.00%
Water Quality	0	45,739	181,841	25.15%
RRPG Project Costs	0	0	135,000	0.00%
Total Partnerships	0	45,739	376,841	12.14%
Other Payments				
Reimbursement to Other Project/Fund	0	436	1,581	27.55%
Total Other Payments	0	436	1,581	27.56%
Planning and Development				
Core Business	0	0	300,000	0.00%
Future Water Supply & Storage	0	0	35,000	0.00%

Southeastern Colorado Water Conservancy District

Statement of Revenues and Expenditures

SE Colorado Water Activity Enterprise

From 5/1/2022 Through 5/31/2022

(In Whole Numbers)

	<u>Current Period</u>	<u>Year to Date</u>	<u>Total Budget - 2022 Budget</u>	<u>% of Budget to Date</u>
Total Planning and Development	<u>0</u>	<u>0</u>	<u>335,000</u>	<u>0.00%</u>
Total Operating Expenditures	<u>128,435</u>	<u>663,942</u>	<u>2,313,776</u>	<u>28.70%</u>
Total Operations Revenues Over (Under) Expenditures	<u>763,040</u>	<u>429,191</u>	<u>(482,179)</u>	<u>(89.01)%</u>
Capital Outlay and Improvements				
Capital Outlay-Future Water Supply & Storage	<u>0</u>	<u>0</u>	<u>200,000</u>	<u>0.00%</u>
Total Capital Outlay and Improvements	<u>0</u>	<u>0</u>	<u>200,000</u>	<u>0.00%</u>
Total Revenues Over (Under) Expenditures	<u>763,040</u>	<u>429,191</u>	<u>(682,179)</u>	<u>(62.91)%</u>
Beginning Fund Balance	<u>(333,848)</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Beginning Fund Balance	<u>(333,848)</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Ending Fund Balance	<u>429,191</u>	<u>429,191</u>	<u>(682,179)</u>	<u>(62.91)%</u>

Southeastern Colorado Water Conservancy District

Statement of Revenues and Expenditures

Arkansas Valley Conduit

From 5/1/2022 Through 5/31/2022

(In Whole Numbers)

	Current Period	Year to Date	Total Budget - 2022 Budget	% of Budget to Date
Grant Revenue				
State				
Grant Revenue State/Local	0	0	400,000	0.00%
Total State	0	0	400,000	0.00%
Total Grant Revenue	0	0	400,000	0.00%
Grant Expenditures				
Expenditures				
Grant Expenditure	0	0	400,000	0.00%
Total Expenditures	0	0	400,000	0.00%
Total Grant Expenditures	0	0	400,000	0.00%
Total Grant Revenues Over (Under) Expenditures	0	0	0	0.00%
Operating Revenue				
Participant Payments				
Payments - Participants	0	66,642	276,221	24.12%
Total Participant Payments	0	66,642	276,221	24.13%
Federal Appropriations & USBR				
Federal IPA USBR Contract	17,158	72,592	206,087	35.22%
Total Federal Appropriations & USBR	17,158	72,592	206,087	35.22%
Other Grants				
Other Grants	0	0	1,973,000	0.00%
Total Other Grants	0	0	1,973,000	0.00%
Investment Revenue				
Interest Income	3	10	100	10.42%
Income to Fair Market Adjust	17,166	(136,034)	0	0.00%
Interest on Bonds	0	6,383	22,945	27.81%
Total Investment Revenue	17,168	(129,641)	23,045	(562.56)%
Total Operating Revenue	34,326	9,593	2,478,353	0.39%
Operating Expenditures				
Headquarter Operations				
Bank Fees	0	0	500	0.00%
Board/Committee Meals	0	0	1,200	0.00%
Office - Printing	0	0	500	0.00%
Contingency - Operating	0	0	42,647	0.00%
Total Headquarter Operations	0	0	44,847	0.00%
Meetings and Travel				
Directors Airfare	0	0	1,000	0.00%
Directors Hotels	0	0	500	0.00%
Directors Meals	0	0	200	0.00%
Directors Mileage Reimbursement	0	0	200	0.00%
Executive - Airfare	0	0	1,000	0.00%
Executive - Hotels	0	0	500	0.00%
Executive - Meals	0	0	200	0.00%
Executive - Other Travel Expense	0	0	200	0.00%
Meeting Expense	0	0	2,017	0.00%
Meeting Meals - Non Staff Member	0	28	500	5.57%
Staff Travel - District Vehicle Gas	0	0	750	0.00%
Staff Travel - Hotels	0	605	1,000	60.53%
Staff Travel - Meals	0	332	500	66.36%
Total Meetings and Travel	0	965	8,567	11.27%
Outside and Professional Services				
Annual Audit	0	0	20,000	0.00%
Consultant/Lobbying Services - Federal	2,723	11,024	39,009	28.26%
Legal Representation	0	0	25,875	0.00%
Water Policy Management Consultants	7,250	19,350	35,000	55.28%
Total Outside and Professional Services	9,973	30,374	119,884	25.34%

Southeastern Colorado Water Conservancy District

Statement of Revenues and Expenditures

Arkansas Valley Conduit

From 5/1/2022 Through 5/31/2022

(In Whole Numbers)

	<u>Current Period</u>	<u>Year to Date</u>	<u>Total Budget - 2022 Budget</u>	<u>% of Budget to Date</u>
Water Conservation and Education				
Tours & Anniversary Events	0	0	2,000	0.00%
Total Water Conservation and Education	0	0	2,000	0.00%
Personnel and Overhead				
Office Overhead	1,651	8,255	19,787	41.71%
Project Personnel	18,887	113,237	322,811	35.07%
Total Personnel and Overhead	20,538	121,492	342,598	35.46%
Partnerships				
Water Quality	0	1,546	7,559	20.45%
Total Partnerships	0	1,546	7,559	20.45%
Total Operating Expenditures	30,511	154,377	525,455	29.38%
Total Operations Revenues Over (Under) Expenditures	3,816	(144,784)	1,952,898	(7.41)%
Capital Outlay and Improvements				
Water Policy Management Consultants	600	13,000	25,000	52.00%
Engineering Outside Contracts	75,256	77,905	2,311,859	3.36%
Total Capital Outlay and Improvements	75,856	90,905	2,336,859	3.89%
Total Revenues Over (Under) Expenditures	<u>(72,041)</u>	<u>(235,689)</u>	<u>(383,961)</u>	<u>61.38%</u>
Beginning Fund Balance				
	(163,648)	0	0	0.00%
Total Beginning Fund Balance	(163,648)	0	0	0.00%
Ending Fund Balance	<u>(235,689)</u>	<u>(235,689)</u>	<u>(383,961)</u>	<u>61.38%</u>

Southeastern Colorado Water Conservancy District

Statement of Revenues and Expenditures

Hydroelectric Power Plant - Pueblo

From 5/1/2022 Through 5/31/2022

(In Whole Numbers)

	Current Period	Year to Date	Total Budget - 2022 Budget	% of Budget to Date
Operating Revenue				
Investment Revenue				
Interest Income	3	13	312	4.09%
Income to Fair Market Adjust	5,329	(35,887)	0	0.00%
Interest on Bonds	6,163	7,010	1,700	412.32%
Total Investment Revenue	11,495	(28,865)	2,012	(1,434.62)%
Hydroelectric Generation Revenue				
Hydroelectric Power Loan	0	0	172,200	0.00%
Hydroelectric Generation Revenue-CS-U	36,720	74,414	637,500	11.67%
Hydroelectric Generation Revenue-Fountain	37,490	78,469	650,875	12.05%
Hydroelectric Power Transmission	902	1,688	29,002	5.82%
Total Hydroelectric Generation Revenue	75,112	154,572	1,489,577	10.38%
Total Operating Revenue	86,607	125,707	1,491,589	8.43%
Operating Expenditures				
Headquarter Operations				
Bank Fees	0	20	500	4.00%
Building Tools & Equipment	0	0	4,427	0.00%
Insurance - Automobile	0	0	415	0.00%
Insurance - Excess Liability/Umbrella	0	18,890	10,154	186.03%
Insurance - General Liability	0	13,245	15,969	82.94%
Insurance - Property & Liability	0	45,382	42,068	107.87%
Maintenance Fire System	0	2,624	3,020	86.88%
Maintenance - Security	0	270	200	135.00%
Phone & Internet	100	426	1,261	33.80%
Postage & Shipping	0	0	103	0.00%
Supplies - Office	0	0	103	0.00%
Utilities	4,079	5,173	15,818	32.70%
Landscape Maintenance & Contracts	0	0	2,898	0.00%
Contingency - Operating	0	0	74,579	0.00%
Total Headquarter Operations	4,179	86,030	171,515	50.16%
Meetings and Travel				
Staff Travel - District Vehicle Gas	0	0	100	0.00%
Staff Travel - Hotels	0	0	500	0.00%
Staff Travel - Meals	0	0	100	0.00%
Staff Travel - Other Travel	0	0	100	0.00%
Total Meetings and Travel	0	0	800	0.00%
Personnel and Overhead				
Office Overhead	1,445	7,225	17,313	41.73%
Project Personnel	325	1,623	31,555	5.14%
Total Personnel and Overhead	1,770	8,848	48,868	18.11%
Debt Service				
Hydroelectric Interest During Construction	0	0	347,844	0.00%
Total Debt Service	0	0	347,844	0.00%
Annual Project Expense				
Energy Transmission (BH)	2,615	5,484	58,005	9.45%
Operations & Maintenance Operator	2,547	15,923	55,899	28.48%
Operations & Maint Lubrication & Routine	1,665	15,915	20,673	76.98%
Operation & Maintenance (USBR & OM&R)	0	2,492	6,000	41.53%
Lease of Power Privilege-Annual Fee	0	56,125	54,000	103.93%
Total Annual Project Expense	6,827	95,940	194,577	49.31%
Total Operating Expenditures	12,776	190,817	763,604	24.99%
Total Operations Revenues Over (Under) Expenditures	73,831	(65,110)	727,985	(8.94)%
Capital Outlay and Improvements				
Capital Improvement - Hydroelectric (CWCB)	0	0	172,200	0.00%
Capital Improvement - Hydroelectric (Other)	31,325	31,325	100,000	31.32%

Southeastern Colorado Water Conservancy District

Statement of Revenues and Expenditures

Hydroelectric Power Plant - Pueblo

From 5/1/2022 Through 5/31/2022

(In Whole Numbers)

	<u>Current Period</u>	<u>Year to Date</u>	<u>Total Budget - 2022 Budget</u>	<u>% of Budget to Date</u>
Total Capital Outlay and Improvements	<u>31,325</u>	<u>31,325</u>	<u>272,200</u>	<u>11.51%</u>
Total Revenues Over (Under) Expenditures	<u>42,506</u>	<u>(96,435)</u>	<u>455,785</u>	<u>(21.15)%</u>
Beginning Fund Balance				
	<u>(138,942)</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Beginning Fund Balance	<u>(138,942)</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Ending Fund Balance	<u>(96,435)</u>	<u>(96,435)</u>	<u>455,785</u>	<u>(21.15)%</u>



Stephen H. Leonhardt
sleonhardt@bfwlaw.com

June 9, 2022

Via Email

Mr. Lee Miller
Ms. Lynette Holt
Southeastern Colorado Water Conservancy District
31717 United Avenue
Pueblo, CO 81001

lee@secwcd.com
lynette@secwcd.com

Re: May 2022 Bill for Legal Services

Dear Lee and Lynette:

Enclosed is our bill for the District's legal fees and expenses incurred during May 2022, including the summary by matter. The District's fees for this invoice are \$19,509.50 and the expenses advanced were \$109.00, for a total of **\$19,618.50**.

The largest amounts of fees billed for May are approximately \$8,000 on the Catlin augmentation cases; \$2,800 on the Colorado Springs exchanges; and \$1,800 on the Triview Metro District cases. We elected not to charge for some of our time spent on a few matters, and made a courtesy adjustment discounting fees by \$250.

Please let me know if you have any questions regarding this invoice, or if you need any further information.

Sincerely,

BURNS, FIGA & WILL, P.C.

Stephen H. Leonhardt

SHL/mjf
Enclosure

cc: Stephanie Shipley
Scott A. Clark, Esq.