

**FINANCE COMMITTEE
MINUTES
July 20, 2017**

A meeting of the Finance Committee was held on Thursday, July 20, 2017 at 9:00 a.m. at the District Office, 31717 United Avenue, Pueblo, Colorado.

Chairwoman Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

Ann Nichols, Chairwoman, Kevin Karney-Vice-Chairman
Bill Long, Seth Clayton, and James Broderick

COMMITTEE MEMBERS ABSENT AND EXCUSED:

Vera Ortegon

OTHERS PRESENT:

Katiana Dillion, Wells Fargo Securities; and Leann Noga, Finance Coordinator, SECWCD.

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of the June 15, 2017 minutes, and asked if there were any corrections or additions. Hearing none, Mr. Karney moved, seconded by Mr. Clayton, to approve the June 15, 2017 minutes. Motion unanimously carried.

ACTION ITEMS:

Financial Reports

Mrs. Noga summarized the financial statements for June 2017 revenues and expenditures. Mrs. Noga entertained questions hearing none, Chairwoman Nichols asked for a motion to accept the financial statements as presented. Mr. Clayton moved, seconded by Mr. Karney to accept the financial statements for June 2017. Motion unanimously carried.

Check Review

Mrs. Noga reviewed checks written and paid in June 2017. Chairwoman Nichols asked for a motion to accept the check register. Mr. Karney moved to accept the check register for June 2017, seconded by Mr. Clayton. Motion unanimously carried.

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PRESENTATIONS:

Mrs. Dillion provided the Committee with an update regarding the current District and Enterprise investments. She explained the investment are experiencing steady growth and that the best yields remain in the short term. She explained that the Feds are anticipating an additional rate hike in December and then entertained questions.

INFORMATION ITEMS:

None.

OTHER BUSINESS:

None.

NEXT MEETING:

The next Finance Committee meeting will be announced at a later date.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 9:29 a.m.

Respectfully submitted,

Leann Noga
Finance Coordinator